REGISTERED NUMBER: SC299869 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2016

for

Southeast Developments (Scotland) Ltd.

Southeast Developments (Scotland) Ltd. (Registered number: SC299869)

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for the Year Ended 31 October 2016

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DIRECTOR:	A Taylor
SECRETARY:	A Taylor
REGISTERED OFFICE:	c/o Campbell Dallas LLP Titanium 1 King's Inch Place Glasgow G51 4BP
REGISTERED NUMBER:	SC299869 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

Southeast Developments (Scotland) Ltd. (Registered number: SC299869)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		750,000	750,000
Debtors		10,646	11,143
Cash at bank and in hand		4,361	447
		765,007	761,590
CREDITORS			
Amounts falling due within one year		1,158,920	1,152,568
NET CURRENT LIABILITIES		(393,913)	(390,978)
TOTAL ASSETS LESS CURRENT LIABILITIES		(393,913)	(390,978)
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		(393,915)	(390,980)
SHAREHOLDERS' FUNDS		(393,913)	(390,978)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2017 and were signed by:

A Taylor - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
At the balance sheet date the company had net liabilities of £393,913 (2015 - £390,978). It is reliant on the continuing support of an associated company, Southeast Traders Ltd, to enable it to meet its financial commitments. These accounts have been prepared on the going concern basis on the assumption that this support will continue for the foreseeable future.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value of rents receivable and properties sold in the year, excluding value added tax.

Stocks
Work in progress is valued at lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

Profit is taken on long term contracts when their outcome has been foreseen with reasonable certainty. In determining the amount of profit taken at the year end, the main facts considered are the experience of similar contracts and the estimated stage of completion. Anticipated losses are provided in full.

Deferred tax
Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end, the company owed the director £633 (2015: £120,633), £120,000 having been repaid during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.