

REGISTERED NUMBER: SC299869 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
Southeast Developments (Scotland) Ltd**

THURSDAY



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COMPANIES HOUSE

Southeast Developments (Scotland) Ltd

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for the Year Ended 30 June 2012**

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Southeast Developments (Scotland) Ltd

**Company Information
for the Year Ended 30 June 2012**

DIRECTOR: Mrs T Taylor

SECRETARY: A Taylor

REGISTERED OFFICE: c/o Campbell Dallas LLP
Titanium 1
King's Inch Place
Glasgow
G51 4BP

REGISTERED NUMBER: SC299869 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Southeast Developments (Scotland) Ltd

**Abbreviated Balance Sheet
30 June 2012**

	2012 £	2011 £
CURRENT ASSETS		
Stocks	1,250,000	1,250,000
Debtors	20,110	26,455
Cash at bank and in hand	24,147	866
	<u>1,294,257</u>	<u>1,277,321</u>
CREDITORS		
Amounts falling due within one year	<u>1,579,923</u>	<u>1,541,958</u>
NET CURRENT LIABILITIES	<u>(285,666)</u>	<u>(264,637)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(285,666)</u>	<u>(264,637)</u>
 CAPITAL AND RESERVES		
Called up share capital 2	2	2
Profit and loss account	<u>(285,668)</u>	<u>(264,639)</u>
SHAREHOLDERS' FUNDS	<u>(285,666)</u>	<u>(264,637)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

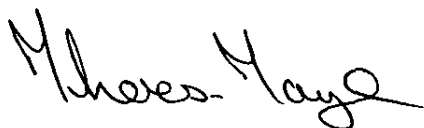
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 March 2013 and were signed by:



Mrs T Taylor - Director

The notes form part of these abbreviated accounts

Southeast Developments (Scotland) Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

Profit is taken on long term contracts when their outcome has been foreseen with reasonable certainty. In determining the amount of profit taken at the year end, the main facts considered are the experience of similar contracts and the estimated stage of completion. Anticipated losses are provided in full.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

At the period end the company has a net balance sheet deficit of £285,666. The accounts have been prepared on the going concern basis which assumes the continuing support of an associated company, Southeast Traders Ltd, who have indicated to continue this support for the foreseeable future.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. CONTROL RELATIONSHIP

The company is under the control of Mr and Mrs Taylor who own 100% of the issued share capital.
