REGISTERED NUMBER: SC299783 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

SALTIRE MOTORCYCLES LIMITED

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COMPANIES HOUSE

SALTIRE MOTORCYCLES LIMITED

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for the Year Ended 31 December 2011

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SALTIRE MOTORCYCLES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2011

DIRECTORS:	D M Betts C.A. C Murray Miss F L Torrance
SECRETARY:	D M Betts C.A.
REGISTERED OFFICE:	553 Gorgie Road Edinburgh Midlothian EH11 3XX
REGISTERED NUMBER:	SC299783 (Scotland)
ACCOUNTANTS:	Mc Creath & Co, CA Bank House 20A Strathearn Road Edinburgh EH9 2AB

SALTIRE MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets	2		7,399		-
Tangible assets	3		94,716		42,672
			102,115		42,672
CURRENT ASSETS					
Stocks		435,293		287,792	
Debtors		20,923		13,594	
Prepayments and accrued income		22,156		26,840	
		478,372		328,226	
CREDITORS					
Amounts falling due within one year	4	619,602		329,345	
NET CURRENT LIABILITIES			(141,230)		(1,119)
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,115)		41,553
CREDITORS					
Amounts falling due after more than one year	4		12,919		7,849
NET (LIABILITIES)/ASSETS			(52,034)		33,704
CAPITAL AND RESERVES					
Called up share capital	5		80,301		80,301
Share premium			14,200		14,200
Profit and loss account			(146,535)		(60,797)
SHAREHOLDERS' FUNDS			(52,034)		33,704

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

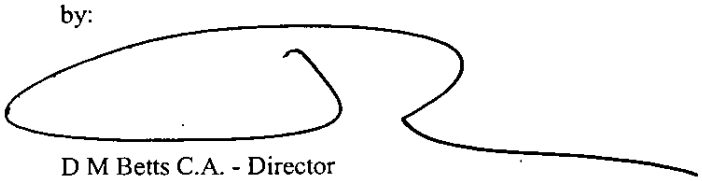
The notes form part of these abbreviated accounts

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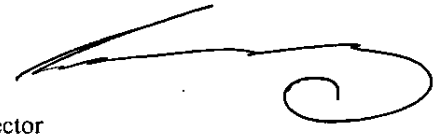
ABBREVIATED BALANCE SHEET - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2012 and were signed on its behalf by:



D M Betts C.A. - Director



C Murray - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost and 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Amounts recoverable on contracts
Amounts recoverable on contracts are stated at the value of turnover attributed to the stage of completion on each individual contract less payments on account received and receivable.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,175
At 31 December 2011	8,175
AMORTISATION	
Charge for year	776
At 31 December 2011	776
NET BOOK VALUE	
At 31 December 2011	7,399

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2011

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	90,795
Additions	90,497
Disposals	(48,857)
At 31 December 2011	132,435
DEPRECIATION	
At 1 January 2011	48,124
Charge for year	19,247
Eliminated on disposal	(29,652)
At 31 December 2011	37,719
NET BOOK VALUE	
At 31 December 2011	94,716
At 31 December 2010	42,671

4. CREDITORS

Creditors include an amount of £76,369 (2010 - £40,469) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
80,301	Ordinary	£1.00	80,301	80,301

6. RELATED PARTY DISCLOSURES

The following took place under normal commercial terms during the year:

McCreath & Co, Chartered Accountants, of which Mr D Betts is proprietor, supplied accountancy services on normal commercial terms totalling £nil (2010 £3,200) during the year under review.

Moondance, an independent consultancy, of which Mr C Murray is proprietor, supplied consultancy services on normal commercial terms totalling £nil (2010 £2000) during the year under review

7. COMPANY CONTROL

Throughout the year the company was controlled by its directors.