

Registered Number: SC299713

Scotland

Stonebranch UK Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 December 2016

Stonebranch UK Limited
Abbreviated Balance Sheet
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	-	1,292
		-	1,292
Current assets			
Debtors	3	213,984	161,504
Cash at bank and in hand		14,504	21,955
		228,488	183,459
Creditors: amounts falling due within one year		(779,121)	(781,744)
Net current liabilities		(550,633)	(598,285)
Total assets less current liabilities		(550,633)	(596,993)
Net liabilities		(550,633)	(596,993)
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(551,633)	(597,993)
Shareholders funds		(550,633)	(596,993)

For the period ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Dr D Purschke Director

Date approved by the board: 22 September 2017

Stonebranch UK Limited
Notes to the Abbreviated Financial Statements
For the period ended 31 December 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2015	3,886
Disposals	(3,886)
At 31 December 2016	-
Depreciation	
At 01 July 2015	2,594
Disposals	(3,886)
Charge for period	1,292
At 31 December 2016	-
Net book values	
At 31 December 2016	-
At 30 June 2015	1,292

Stonebranch UK Limited
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3 Debtors:

Debtors include an amount of £0 (2015: £60608) falling due after more than one year

4 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.