

Registered Number SC299713

Stonebranch UK Limited

Abbreviated Accounts

30 June 2014

Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets	2 3		
Tangible		343	343
		<u>343</u>	<u>343</u>
Current assets			
Debtors		32,802	49,531
Cash at bank and in hand		43,857	4,738
Total current assets		<u>76,659</u>	<u>54,269</u>
Creditors: amounts falling due within one year		(612,138)	(402,659)
Net current assets (liabilities)		(535,479)	(348,390)
Total assets less current liabilities		<u>(535,136)</u>	<u>(348,047)</u>
Total net assets (liabilities)		<u>(535,136)</u>	<u>(348,047)</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		(536,136)	(349,047)

Shareholders funds

(535,136)

(348,047)

- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 March 2015

And signed on their behalf by:

Dr D Purschke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	33.33% Straight line
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2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at

the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 July 2013	2,937	2,937
At 30 June 2014	<u>2,937</u>	<u>2,937</u>
Depreciation		
At 01 July 2013	2,594	2,594
At 30 June 2014	<u>2,594</u>	<u>2,594</u>
Net Book Value		
At 30 June 2014	343	343
At 30 June 2013	<u>343</u>	<u>343</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000000 Ordinary of £1 each	1,000,000	1,000,000

**Allotted, called up and fully
paid:**

1000 Ordinary of £1 each	1,000	1,000
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