REGISTERED NUMBER: SC299676 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Instant Impact Gardens Limited

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for the Year Ended 31 March 2017

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Instant Impact Gardens Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	D Cryans
SECRETARY:	Mrs P V Cryans
REGISTERED OFFICE:	Unit 3 Abercorn Industrial Estate Abercorn Street Paisley Renfewshire PA3 4AY
REGISTERED NUMBER:	SC299676 (Scotland)
ACCOUNTANTS:	McKellar Accountancy Ltd Trident House 175 Renfrew Road Paisley Renfewshire PA3 4EF

Statement of Financial Position
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		22,383		27,979
CURRENT ASSETS					
Stocks		17,025		14,965	
Debtors	5	14,000		-	
Cash at bank and in hand		1,269		1,636	
		32,294		16,601	
CREDITORS					
Amounts falling due within one year	6	40,302		25,787	
NET CURRENT LIABILITIES			(8,008)		(9,186)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,375		18,793
CREDITORS					
Amounts falling due after more than one year	7		18,023		29,406
NET LIABILITIES			(3,648)		(10,613)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(3,649)		(10,614)
			(3,648)		(10,613)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 December 2017 and were signed by:

D Cryans - Director

1. STATUTORY INFORMATION

Instant Impact Gardens Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There was a net deficiency of assets at the balance sheet date, however the directors have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	41,044
DEPRECIATION	
At 1 April 2016	13,065
Charge for year	5,596
At 31 March 2017	18,661
NET BOOK VALUE	
At 31 March 2017	22,383
At 31 March 2016	27,979

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	14,000	-

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	6,432	2,156
Taxation and social security	5,619	564
Other creditors	28,251	23,067
	40,302	25,787

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	18,023	29,406

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.