

Registered number
SC299672

Albert Place Properties Limited

Abbreviated Accounts

31 May 2016

Albert Place Properties Limited**Registered number:** SC299672**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	390,463	391,402
Current assets			
Debtors		6,330	9,339
Cash at bank and in hand		-	2,243
		<u>6,330</u>	<u>11,582</u>
Creditors: amounts falling due within one year		<u>(144,655)</u>	<u>(157,321)</u>
Net current liabilities		(138,325)	(145,739)
Total assets less current liabilities		<u>252,138</u>	<u>245,663</u>
Creditors: amounts falling due after more than one year		(138,769)	(161,132)
Net assets		<u>113,369</u>	<u>84,531</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		93,369	64,531
Shareholders' funds		<u>113,369</u>	<u>84,531</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr W Torrance

Director

Approved by the board on 10 November 2016

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33⅓% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 June 2015	425,762
At 31 May 2016	<u>425,762</u>

Depreciation

At 1 June 2015	34,360
Charge for the year	939
At 31 May 2016	<u>35,299</u>

Net book value

At 31 May 2016	390,463
At 31 May 2015	391,402

3 Share capital

**Nominal
value**

2016
mber

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	20,000	20,000
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