

ALBERT PLACE PROPERTIES LIMITED

**Company Registration Number:
SC299672 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

ALBERT PLACE PROPERTIES LIMITED

Company Information for the Period Ended 31st May 2012

Director:	W TORRANCE A C ROSS M D FORBES-CABLE V C FORBES-CABLE
Registered office:	8 Albert Place Aberdeen AB25 1RG
Company Registration Number:	SC299672 (Scotland)

ALBERT PLACE PROPERTIES LIMITED

Abbreviated Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	394,114	396,878
Total fixed assets:		<u>394,114</u>	<u>396,878</u>
Current assets			
Cash at bank and in hand:		6,522	2,627
Total current assets:		<u>6,522</u>	<u>2,627</u>
Creditors			
Creditors: amounts falling due within one year		139,245	133,806
Net current assets (liabilities):		<u>(132,723)</u>	<u>(131,179)</u>
Total assets less current liabilities:		261,391	265,699
Creditors: amounts falling due after more than one year:		225,260	245,712
Total net assets (liabilities):		<u><u>36,131</u></u>	<u><u>19,987</u></u>

The notes form part of these financial statements

ALBERT PLACE PROPERTIES LIMITED

Abbreviated Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	20,000	20,000
Profit and Loss account:		16,131	(13)
Total shareholders funds:		<u>36,131</u>	<u>19,987</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 10 January 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: W TORRANCE

Status: Director

The notes form part of these financial statements

ALBERT PLACE PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

FINANIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALL ENTITIES (EFFECTIVE MARCH 2000)

Turnover policy

TURNOVER REPRESENTS NET INVOICED SALES OF SERVICES EXCLUDING VAT

Tangible fixed assets depreciation policy

DEPRECIATION IS PROVIDED AT THE FOLLOWING ANNUAL RATES IN ORDER TO WRITE OFF EACH ASSET OVER ITS ESTIMATED USEFUL LIFE LAND & BUILDINGS - NOT PROVIDED PLANT AND MACHINERY - 33 1/3% ON REDUCING BALANCE

Other accounting policies

DEFERRED TAXATION PROVISION IS MADE AT CURRENT RATES FOR TAXATION DEFERRED IN RESPECT OF ALL MATERIAL TIMING DIFFERENCES EXCEPT TO THE EXTENT THAT, IN THE OPINION OF THE DIRECTORS, THERE IS REASONABLE PROBABILITY THAT THE LIABILITY WILL NOT ARISE IN THE FORESEEABLE FUTURE

ALBERT PLACE PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

2. Tangible assets

	Total
Cost	£
At 01st June 2011:	423,813
At 31st May 2012:	423,813
Depreciation	
At 01st June 2011:	26,935
Charge for year:	2,764
At 31st May 2012:	29,699
Net book value	
At 31st May 2012:	394,114
At 31st May 2011:	396,878

ALBERT PLACE PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	20,000	1.00	20,000
Total share capital:			<u>20,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	20,000	1.00	20,000
Total share capital:			<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

