

COMPANIES HOUSE

REGISTERED NUMBER: 299672 (Scotland)

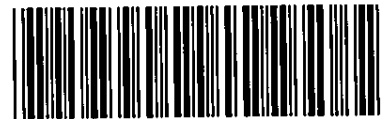
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2011

FOR

ALBERT PLACE PROPERTIES LIMITED

MONDAY



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28/11/2011

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COMPANIES HOUSE

The first part of the report deals with the general situation of the country and the progress of the work. It is followed by a detailed account of the various expeditions and the results obtained. The report concludes with a summary of the work done and the conclusions reached.

The second part of the report deals with the detailed results of the various expeditions. It is divided into several sections, each dealing with a different aspect of the work. The first section deals with the general results of the work, and the following sections deal with the results of the various expeditions. The report concludes with a summary of the work done and the conclusions reached.

The third part of the report deals with the detailed results of the various expeditions. It is divided into several sections, each dealing with a different aspect of the work. The first section deals with the general results of the work, and the following sections deal with the results of the various expeditions. The report concludes with a summary of the work done and the conclusions reached.

ALBERT PLACE PROPERTIES LIMITED**BALANCE SHEET
For the Year Ended 31st May 2011**

<u>2010</u>		<u>Note</u>	<u>2011</u>
	FIXED ASSETS		
400262	Tangible Assets	2	396878
	CURRENT ASSETS		
4789-	Cash at Bank		2627
-	Debtors		-
	CREDITORS		
(114369)	Amounts Falling Due within One Year		<u>(133806)</u>
<u>(109580)</u>	NET CURRENT LIABILITIES		<u>(131179)</u>
290682			265699
	CREDITORS:		
265257	Amounts falling due after more than one year	3	(245712)
<u>£25,425</u>			<u>£19987</u>
	CAPITAL AND RESERVES		
20,000	Called-up Equity Share Capital	4	20,000
5425	Profit and Loss account		(13)
<u>£25425</u>			<u>£19987</u>

For the year ending 31st May 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year ended 31st May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

ON BEHALF OF THE BOARD


Mr W Torrance - DIRECTOR

Approved by the Board on 26th September 2011

The first part of the paper discusses the importance of the study of the history of the United States. It is argued that a knowledge of the past is essential for a full understanding of the present. The author then goes on to discuss the role of the federal government in the development of the country. He argues that the federal government has played a crucial role in the development of the United States, and that it is essential for the future of the country.

The second part of the paper discusses the role of the states in the development of the United States. It is argued that the states have played a crucial role in the development of the country, and that it is essential for the future of the country. The author then goes on to discuss the role of the federal government in the development of the country. He argues that the federal government has played a crucial role in the development of the United States, and that it is essential for the future of the country.

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ALBERT PLACE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the Year Ended 31st May 2011

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- not provided
Plant and Machinery etc	- 25% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Land & Buildings</u>	<u>Plant & Machinery</u>	<u>Total</u>
Cost			
Balance b/fwd 1 June 2010	388585	34465	423050
Additions	-	763	763
	<u>388585</u>	<u>35228</u>	<u>423813</u>
Depreciation			
Balance b/fwd 1 June 2010	-	22788	22788
Charge for the year	-	4147	4147
	<u>-</u>	<u>26935</u>	<u>26935</u>
Net Book Value			
At 31 st May 2011	<u>388585</u>	<u>8293</u>	<u>396878</u>
At 31 st May 2010	<u>388585</u>	<u>11667</u>	<u>400262</u>

ALBERT PLACE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTD)
For the Year Ended 31st May 2011

3. SECURED DEBTS

The following secured debts are included within creditors:

	<u>2011</u>	<u>2010</u>
Bank Loans (secured)	245712	265257
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised

100,000 Ordinary Shares of £1

£100,000	£100,000
<u> </u>	<u> </u>

Allotted, Issued and Fully Paid

20,000 Ordinary Share of £1

£20,000	£20,000
<u> </u>	<u> </u>

ALBERT PLACE PROPERTIES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ALBERT PLACE PROPERTIES LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2011 set out on page three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**ABERDEEN
26th SEPTEMBER 2011**

Forbes Cable Ltd.
**FORBES CABLE LTD
CHARTERED ACCOUNTANTS**