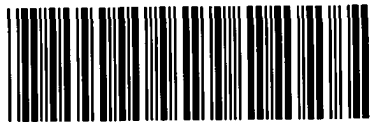


TOOL-UP INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

THURSDAY



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TOOL-UP INVESTMENTS LIMITED

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TOOL-UP INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		464,529
Current assets					
Debtors		175,000		-	
Cash at bank and in hand		161,756		11,044	
		<u>336,756</u>		<u>11,044</u>	
Creditors: amounts falling due within one year	3	<u>(18,145)</u>		<u>(102,427)</u>	
Net current assets/(liabilities)			318,611		(91,383)
Total assets less current liabilities			318,611		373,146
Creditors: amounts falling due after more than one year	4		-		(40,224)
			<u>318,611</u>		<u>332,922</u>
Capital and reserves					
Called up share capital	5		2,000		2,000
Revaluation reserve			-		100,000
Profit and loss account			316,611		230,922
Shareholders' funds			<u>318,611</u>		<u>332,922</u>

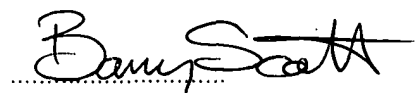
For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31/08/2016



Mr Barry Scott
Director

Company Registration No. SC299661

TOOL-UP INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for rental of commercial properties.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015	464,529
Additions	21,500
Disposals	(486,029)
At 31 January 2016	-
At 31 January 2015	464,529

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £13,242).

TOOL-UP INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £40,224).

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
	<u> </u>	<u> </u>