

Company Registration No. SC299661 (Scotland)

TOOL-UP INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

WEDNESDAY



S1JQV494

SCT

17/10/2012

#170

COMPANIES HOUSE

TOOL-UP INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

TOOL-UP INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		464,529		302,359
Current assets					
Cash at bank and in hand		2,674		6,465	
Creditors: amounts falling due within one year	3	(156,116)		(121,925)	
Net current liabilities			(153,442)		(115,460)
Total assets less current liabilities			311,087		186,899
Creditors: amounts falling due after more than one year	4		(79,948)		(91,060)
			231,139		95,839
Capital and reserves					
Called up share capital	5		2,000		2,000
Revaluation reserve			100,000		-
Profit and loss account			129,139		93,839
Shareholders' funds			231,139		95,839

TOOL-UP INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

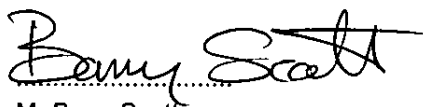
AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on15/12/12.....



Mr Barry Scott
Director

Company Registration No. SC299661

TOOL-UP INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
-----------------------------	------------------

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

TOOL-UP INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2011	313,547
Additions	190,843
Revaluation	100,000
Disposals	(139,861)
At 31 January 2012	464,529
Depreciation	
At 1 February 2011	11,188
On disposals	(11,188)
At 31 January 2012	-
Net book value	
At 31 January 2012	464,529
At 31 January 2011	302,359

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,333 (2011 - £8,333).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £80,218 (2011 - £91,060).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000