

Registered Number SC299661

TOOL-UP INVESTMENTS LIMITED

Abbreviated Accounts

31 January 2011

TOOL-UP INVESTMENTS LIMITED

Registered Number SC299661

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	302,359	305,156
Total fixed assets		302,359	305,156
Current assets			
Cash at bank and in hand		6,465	1,478
Total current assets		6,465	1,478
Creditors: amounts falling due within one year		(121,925)	(136,637)
Net current assets		(115,460)	(135,159)
Total assets less current liabilities		186,899	169,997
Creditors: amounts falling due after one year		(91,060)	(101,902)
Total net Assets (liabilities)		95,839	68,095
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		93,839	66,095
Shareholders funds		95,839	68,095

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

Barry Scott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2011

1 **Accounting policies**

The Financial Statements have been prepared on the historical cost basis of accounting and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) Cashflow Statement Under the provisions of Financial Reporting Standard No 1, Cashflow Statements, the Company is exempt from preparing a Cashflow Statement.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 2.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 January 2010	313,547
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	<u>313,547</u>
Depreciation	
At 31 January 2010	8,391
Charge for year	2,797
on disposals	
At 31 January 2011	<u>11,188</u>
Net Book Value	
At 31 January 2010	305,156
At 31 January 2011	<u>302,359</u>

3 **Share capital**

	2011 £	2010 £
Authorised share capital:		
50000 Ordinary of £1.00 each	50,000	50,000
Allotted, called up and fully paid:		
2000 Ordinary of £1.00 each	2,000	2,000

4 **Transactions with
directors**

None

5 **Related party disclosures**

The Company leases part of the premises included in Fixed Assets to an associated company which is under the control of the Directors. Rent received in the year amounted to £ 12,000.

6 **Enter additional note title
here**

Creditors Creditors include secured Bank borrowing, repayable in instalments, of £ 99,393 (2010: £ 110,235), of which £ 57,728 (2010: £ 68,570) is repayable after more than 5 years.