COMPANY REGISTRATION NUMBER SC299642

Leah International Ltd

Abbreviated Accounts

30 September 2011



HONEYMAN FLEMING
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Leah International Ltd

Abbreviated Balance Sheet

30 September 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets	2				
Tangible assets			**67,166**		80,304
Current assets					
Stocks		**86,400**		250,054	
Debtors		**95,267**		67,426	
Cash at bank and in hand		**405,977**		389,180	
		587,644		706,660	
Creditors: Amounts falling due within one year		**106,069**		182,272	
Net current assets			**481,575**		524,388
Total assets less current liabilities			**548,741**		604,692
Creditors: Amounts falling due after more than one year			**22,040**		22,040
Provisions for liabilities			**8,455**		11,595
			518,246		571,057
Capital and reserves					
Called-up equity share capital	3		**100**		100
Profit and loss account			**518,146**		570,957
Shareholders' funds			**518,246**		571,057

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

The members are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The members acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the members and authorised for issue on 26 March 2012, and are signed on their behalf by:

Mr P Adams

Company Registration Number: SC299642

Leah International Ltd

Notes to the Abbreviated Accounts

Year ended 30 September 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20%
Motor Vehicles	-	25%
Equipment	-	20%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

1. **Accounting policies** *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **Fixed assets**

	Tangible Assets £
Cost	
At 1 October 2010	**134,479**
Additions	**8,036**
At 30 September 2011	**142,515**
Depreciation	
At 1 October 2010	**54,175**
Charge for year	**21,174**
At 30 September 2011	**75,349**
Net book value	
At 30 September 2011	**67,166**
At 30 September 2010	80,304

3. Share capital

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100

4. Control

The company is wholly owned by the three directors and controlled by Mr P. Adams.