REGISTERED NUMBER: SC299610 (Scotland)

REGISTRARS COPY

KIP POINT CONSULTANCY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

THURSDAY

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SCT 13/09/2012 #248
COMPANIES HOUSE

KIP POINT CONSULTANCY LIMITED (REGISTERED NUMBER: SC299610)

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KIP POINT CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR:	Stewart John Wallace
SECRETARY:	Ellen Lang
REGISTERED OFFICE:	120 Harbourside Kip Marina Village Inverkip Renfrewshire PA16 0BA
REGISTERED NUMBER:	SC299610 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
BANKERS:	Royal Bank of Scotland plc Paisley Chief Office 1 Moncrieff Street Paisley PA3 2AW

KIP POINT CONSULTANCY LIMITED (REGISTERED NUMBER: SC299610)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		452		497
CURRENT ASSETS					
Debtors		9,186		1,632	
Cash at bank		44,276		94,955	
		53,462		96,587	
CREDITORS					
Amounts falling due within one year		6,799		30,654	
NET CURRENT ASSETS			46,663		65,933
TOTAL ASSETS LESS CURRENT LIABILITIES			47,115		66,430
PROVISIONS FOR LIABILITIES			62		103
NET ASSETS			47,053		66,327
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			46,953		66,227
SHAREHOLDERS' FUNDS			47,053		66,327

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 September 2012 and were signed by:

Stewart John Wallace - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax. Consideration is given to the point at which income is earned.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	1,099
Disposals	(557)
At 30 June 2012	542
DEPRECIATION	
At 1 July 2011	602
Charge for year	45
Eliminated on disposal	(557)
At 30 June 2012	90
NET BOOK VALUE	
At 30 June 2012	452
At 30 June 2011	497

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF KIP POINT CONSULTANCY LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kip Point Consultancy Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Kip Point Consultancy Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kip Point Consultancy Limited and state those matters that we have agreed to state to the director of Kip Point Consultancy Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Kip Point Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kip Point Consultancy Limited. You consider that Kip Point Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kip Point Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

6 September 2012