

WECC SERVICES LIMITED
REPORT FOR THE YEAR ENDED 31 MARCH 2007
COMPANY REGISTRATION NO. 299595

HOWAT ANDREW & CO
CHARTERED ACCOUNTANTS
IRVINE



WECC SERVICES LIMITED

REPORT FOR THE YEAR ENDED 31 MARCH 2007

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DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2007

The director presents his report and the unaudited financial statements for the year to 24 March 2006 to 31 March 2007 the company's first period of trading

Principal activity

The principal activity of the company consists of engineering consultancy services, involving river and coastal engineering, hydraulic and water quality modelling and pipeline hydraulic and transient analysis

Review of business

The results for the year are set out on page 4 and these show that the company made a profit after taxation of £19,192. It is anticipated that in year to 31 March 2008 both turnover and profitability will be broadly similar to the first year of trading

Dividends

The director has approved and paid dividends totalling £4 500 in the period

Director and his interests in share of the company

The director of the company as at 31 March 2007 who has been a director for the whole of the period ended on that date is listed below together with details of his shareholdings in the company

	Ordinary Shares £1 each	
	31/3/07	24/3/06
J B Wark	100	100

Close company provision

The company is a close company as defined by the provision of the Income and Corporation Taxes Act 1988. There has been no change in this respect since the end of the financial year

Reporting Regulations

The director considers that for the period ended 31 March 2007 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provision of the Act, the director has appointed Howat, Andrew & Co to prepare accounts in accordance with the provisions of the Companies Act as applicable to small companies and in accordance with the Financial Reporting Standard for Small Entities effective June 2002

On behalf of the board



A Howat
Company Secretary
9 July 2007

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

I am are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements I am required to

select suitable accounting policies and apply them consistently,

make reasonable and prudent judgements and estimates,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

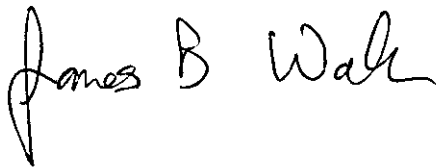
I am also responsible for

keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company,

ensuring that the financial statements comply with the Companies Act 1985,

safeguarding the company's assets,

taking reasonable steps for the prevention and detection of fraud and other irregularities

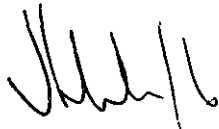
A handwritten signature in black ink that reads "James B Wark". The signature is written in a cursive style with a large, stylized 'J' and 'W'.

On behalf of the board
J B Wark
9 July 2007

ACCOUNTANTS' REPORT

Accountants' report to the members on the unaudited financial statements of WECC Services Limited

In accordance with instructions given to us we have prepared financial statements for the company for the period ended 31 March 2007 according to the accounting provision of the Companies Act 1985 and the Financial Reporting Standard for Small Entities effective June 2002. The director of the company has confirmed that the company is totally exempt from the audit requirement under the provision of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4-9 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.



Howat, Andrew & Co
Chartered Accountants
Irvine

9 July 2007

WECC SERVICES LIMITED**4.****PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2007**

	Note	2007 £
Turnover	2	<u>69,646</u>
Profit/(loss) on ordinary activities before tax	3	26,100
Tax on profit of ordinary activities	8	(6,908)
Profit after tax		19,192
Dividends paid		(4,500)
Retained profit/(loss)		14,692
Statement of retained profits		
Retained profits brought forward		
Profit/(loss) for the year		14,692
Retained profits carried forward		14,692

The notes on pages 6 to 9 form part of these accounts

The company commenced trading 24 March 2006

There are no recognised gains and losses in the year other than the profit/losses for the year

BALANCE SHEET AS AT 31 MARCH 2007

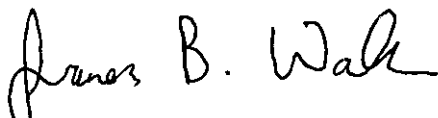
		2007
	Note	£
Fixed Assets		
Tangible assets	9	1,518
Current Assets		
Debtors	10	11,186
Bank		21,715
		32,901
Creditors Liabilities		
Creditors amounts falling due within one year	11	(19,627)
Net Current Assets/(Liabilities)		13,274
Total Assets		£ 14,792
Capital and Reserves		
Called up share capital	12	100
Profit and loss account		14,692
		£ 14,792
		=====

The director considers that for the year ended 31 March 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small business under section 246 (8) of the Act.

The financial statements on pages 4 to 9 were approved by the board of directors on 9 July 2007 and were signed on its behalf by



JB Wark
Director

The notes on pages 6 to 9 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2007**1 Principal Accounting Policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention. The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 of the Companies Act 1985 for small companies.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Provision for depreciation is made so as to write off the cost of fixed assets on a reducing balance basis over the expected useful economic lives of the assets concerned.

The principal annual rates used for this purpose

Office equipment	25%
Computer software	100%

2 Turnover

Turnover, which excludes value added tax represents the invoiced value of services supplied.

The geographical analysis of turnover is as follows

	2007
	£
UK	69,646

3 Profit on Ordinary Activities

	2007
	£
Turnover	69,646
Administrative overheads	(43,716)
Operating profit	25,930
Interest payable	
Interest received	170
	26,100

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2007

4. Operating Profit

	2007 £
Operating profit is stated after charging	
Directors Emoluments	19,662
Depreciation	10,256

5. Directors' Emolument

- (a) Directors' emoluments comprise emoluments for management services,
- (b) Particular of directors' emoluments (excluding pension contributions) disclosed in accordance with Part V Schedule 5 of the Companies Act 1985 are as follows

	2007 £
Emoluments of directors	19,662
Analysis of directors emoluments by salary banding	
£15,001 – £20,000	1

6. Employee Information

The average weekly number of persons including directors employed by the company during the period is as follows

	2007 £
Administration	1
Gross wages including bonus	18,000
Employer's national insurance	1,662
	19,662

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2005

7. Interest Payable

	2007 £
Bank interest	

8. Tax on Profit and Ordinary Activities

	2007 £
United Kingdom corporation tax – current year	6,908

9. Tangible Fixed Assets

	Office Equipment £	Computer Software £	Total £
COST			
As at 24 March 2006			
Additions	2,024	9,750	11,774
Disposals			
As at 31 March 2007	2,024	9,740	11,774
DEPRECIATION			
As at 24 March 2006			
Charge in year	506	9,750	10,256
Relating to disposals			
As at 31 March 2007	506	9,750	10,256
NET BOOK VALUE 31 MARCH 2007	<u>1,518</u>	<u>=====</u>	<u>1,518</u>

10. Debtors

	2007 £
Trade debtors	10,984
Other	202
	11,186

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2007

11. Creditors: amounts due within one year

	2007
	£
PAYE	1,224
Trade creditors	9,750
Accrued charges	600
Corporation tax liability	6,908
Directors loan account	1,145
	19,627
	=====

12. Called Up Share Capital

	2007
(a) Authorised 100 Ordinary shares of £1	100
	=====
(b) Allotted, called up and full paid 100 ordinary shares of £1	£100
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