Registered Number SC299592

Kingston Stationers Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
Mid Lothian
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
The Royal Bank of Scotland
51 Drum Street
Edinburgh
EH17 8RQ

Kingston Stationers Limited **Registered Number SC299592**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		0
			0		0
Current assets					
Stocks		850		1,354	
Debtors		12,344		13,566	
Cash at bank and in hand		13,795		7,221	
Total current assets		26,989		22,141	
Creditors: amounts falling due within one year		(12,769)		(11,460)	
Net current assets (liabilities)			14,220		10,681
Total assets less current liabilities			14,220		10,681
Total net assets (liabilities)			14,220		10,681
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,120		10,581
Shareholders funds			14,220		10,681

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2012

And signed on their behalf by:
J. D. Innes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the goods are supplied to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been fully amortised over its estimated useful life of four years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	40,000
At 31 March 2012	40,000
Amortisation	
At 01 April 2011	40,000
At 31 March 2012	40,000
Net Book Value	
At 31 March 2012	0
At 31 March 2011	0

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100