

**FIRST CLASS SCOTLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Priory Accounting & Tax Ltd

Lodge House
Priory Lane
Dunfermline
Fife
KY12 7DT

First Class Scotland Limited
Company No. SC299576
Abbreviated Balance Sheet 31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		15,641		15,641
			<u>15,641</u>		<u>15,641</u>
CURRENT ASSETS					
Debtors		24,837		17,800	
Cash at bank and in hand		<u>1,502</u>		<u>2,250</u>	
		26,339		20,050	
Creditors: Amounts Falling Due Within One Year		<u>(51,300)</u>		<u>(46,885)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(24,961)</u>		<u>(26,835)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,320)</u>		<u>(11,194)</u>
Creditors: Amounts Falling Due After More Than One Year	3		<u>(891)</u>		<u>(4,648)</u>
NET ASSETS			<u>(10,211)</u>		<u>(15,842)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			<u>(10,212)</u>		<u>(15,843)</u>
SHAREHOLDERS' FUNDS			<u>(10,211)</u>		<u>(15,842)</u>

First Class Scotland Limited
Company No. SC299576
Abbreviated Balance Sheet (continued) 31 August 2016

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Paula Geatons

31/05/2017

First Class Scotland Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% on cost
Motor Vehicles	25% on cost

2. Tangible Assets

	Total
Cost	£
As at 1 September 2015	126,879
As at 31 August 2016	126,879
Depreciation	
As at 1 September 2015	111,238
As at 31 August 2016	111,238
Net Book Value	
As at 31 August 2016	15,641
As at 1 September 2015	15,641

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	891	4,648

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

First Class Scotland Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2016

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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