Registered number: SC299576

FIRST CLASS SCOTLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

Priory Accounting & Tax Ltd

Lodge House
Priory Lane
Dunfermline
Fife
KY12 7DT

First Class Scotland Limited
Company No. SC299576
Abbreviated Balance Sheet 31 August 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible Assets	2		15,641		26,702
			15,641		26,702
CURRENT ASSETS					
Debtors		22,399		22,723	
Cash at bank and in hand		2,250		3,047	
		24,649		25,770	
Creditors: Amounts Falling Due Within One Year		(55,864)		(44,143)	
NET CURRENT ASSETS (LIABILITIES)			(31,215)		(18,373)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,574)		8,329
Creditors: Amounts Falling Due After More Than One Year	3		2,203		(9,952)
NET ASSETS			(13,371)		(1,623)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			(13,372)		(1,624)
SHAREHOLDERS' FUNDS			(13,371)		(1,623)

For the year ending 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Ms Paula Geatons

30/05/2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% on cost
Motor Vehicles	25% on cost

2 . Tangible Assets

	Total
Cost	**£**
As at 1 September 2014	126,879
As at 31 August 2015	126,879
Depreciation	
As at 1 September 2014	100,177
Provided during the period	11,061
As at 31 August 2015	111,238
Net Book Value	
As at 31 August 2015	15,641
As at 1 September 2014	26,702

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	**£**
Bank loans	(2,203)	9,952

4 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

5 . **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.