

**FIRST CLASS SCOTLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

Priory Accounting & Tax Ltd

Lodge House
Priory Lane
Dunfermline
Fife
KY12 7DT

First Class Scotland Limited
Company No. SC299576
Abbreviated Balance Sheet 31 August 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	40,699	50,135
		<u>40,699</u>	<u>50,135</u>
CURRENT ASSETS			
Debtors		22,194	26,980
Cash at bank and in hand		1,458	(26,669)
		<u>23,652</u>	<u>311</u>
Creditors: Amounts Falling Due Within One Year		<u>(42,451)</u>	<u>(11,155)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(18,799)</u>	<u>(10,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,900</u>	<u>39,291</u>
Creditors: Amounts Falling After More Than One Year	3	<u>(21,900)</u>	<u>(39,293)</u>
NET ASSETS		<u>-</u>	<u>(2)</u>
CAPITAL AND RESERVES			
Called up share capital	4	-	(1)
Profit and loss account		-	(1)
SHAREHOLDERS' FUNDS		<u>-</u>	<u>(2)</u>

First Class Scotland Limited
Company No. SC299576
Abbreviated Balance Sheet (continued) 31 August 2012

For the year ending 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Ms Paula Geatons _____

20/04/2013

First Class Scotland Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2012

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% on cost
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2 . Tangible Assets

	Total
Cost	£
As at 1 September 2011	94,362
As at 31 August 2012	94,362
Depreciation	
As at 1 September 2011	44,227
Provided during the period	9,436
As at 31 August 2012	53,663
Net Book Value	
As at 31 August 2012	40,699
As at 1 September 2011	50,135

3 . Creditors: Amounts Falling After More Than One Year

	2012	2011
	£	£
Bank loans	21,900	39,293

4 . Share Capital

	2012	2011
<i>Allotted, called up and fully paid:</i>	£	£
Ordinary shares	-	(1)

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