

Registered Number SC299576

First Class Scotland Limited

Abbreviated Accounts

31 August 2011

First Class Scotland Limited

Registered Number SC299576

Company Information

Registered Office:

41 Inchkeith Crescent

Seafield

Kirkcaldy

Fife

KY1 1GL

First Class Scotland Limited

Registered Number SC299576

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	50,137	63,669
		<u>50,137</u>	<u>63,669</u>
Current assets			
Debtors		30,024	6,184
Cash at bank and in hand		(26,669)	(5,229)
Total current assets		<u>3,355</u>	<u>955</u>
Creditors: amounts falling due within one year		(7,576)	(23,350)
Net current assets (liabilities)		(4,221)	(22,395)
Total assets less current liabilities		<u>45,916</u>	<u>41,274</u>
Creditors: amounts falling due after more than one year		(39,294)	(52,830)
Total net assets (liabilities)		<u>6,622</u>	<u>(11,556)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		6,621	(11,557)
Shareholders funds		<u>6,622</u>	<u>(11,556)</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 May 2012

And signed on their behalf by:

Ms P Geatons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010	-	139,224
At 31 August 2011	-	<u>139,224</u>
Depreciation		
At 01 September 2010		75,555
Charge for year	-	13,532
At 31 August 2011	-	<u>89,087</u>
Net Book Value		

At 31 August 2011		50,137
At 31 August 2010	-	<u>63,669</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1