Registered Number SC299576

FIRST CLASS SCOTLAND LTD

Abbreviated Accounts

31 August 2008

FIRST CLASS SCOTLAND LTD **Registered Number SC299576**

Balance Sheet as at 31 August 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		85,078		100,193
Total fixed assets			85,078		100,193
Current assets					
Debtors		171		6,170	
Cash at bank and in hand		(12,676)		(17,138)	
Total current assets		(12,505)		(10,968)	
Creditors: amounts falling due within one year		(29,649)		(30,972)	
Net current assets			(42,154)		(41,940)
Total assets less current liabilities			42,924		58,253
Creditors: amounts falling due after one year			(73,138)		(88,721)
Total net Assets (liabilities)			(30,214)		(30,468)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(30,215)		(30,469)
Shareholders funds			(30,214)		(30,468)

a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 November 2008

And signed on their behalf by:
Mr R Wallace, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2007	117,098
additions	3,156
disposals	
revaluations	
transfers	
At 31 August 2008	120,254
Depreciation	
At 31 August 2007	16,905
Charge for year	18,271
on disposals	
At 31 August 2008	35,176
Net Book Value	
At 31 August 2007	100,193
At 31 August 2008	85,078