

Registered Number SC299576

FIRST CLASS SCOTLAND LTD

Abbreviated Accounts

31 August 2007

FIRST CLASS SCOTLAND LTD

Registered Number SC299576

Balance Sheet as at 31 August 2007

	Notes	2007 £	£
Fixed assets			
Tangible	2		<u>100,193</u>
Total fixed assets			100,193
Current assets			
Debtors		6,170	
Cash at bank and in hand		(17,138)	
Total current assets		<u>(10,968)</u>	
Creditors: amounts falling due within one year	3	(30,972)	
Net current assets			(41,940)
Total assets less current liabilities			<u>58,253</u>
Creditors: amounts falling due after one year	4	(88,721)	
Total net Assets (liabilities)			(30,468)
Capital and reserves			
Called up share capital			1
Profit and loss account			<u>(30,469)</u>
Shareholders funds			<u>(30,468)</u>

- a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 21 February 2008

And signed on their behalf by:

Robert Wallace, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Land and Buildings	10.00% Straight Line

2 Tangible fixed assets

	Plant and Machinery	Land and Buildings	Total
	£	£	£
Cost			
additions	35,478	81,614	117,092
disposals			0
At 31 August 2007	<u>35,478</u>	<u>81,614</u>	<u>117,092</u>
Depreciation			
Charge for year	8,738	8,161	16,899
on disposals			0
At 31 August 2007	<u>8,738</u>	<u>8,161</u>	<u>16,899</u>
Net Book Value			
At 31 August 2007	<u>26,740</u>	<u>73,453</u>	<u>100,193</u>

3 Creditors: amounts falling due within one year

	2007
	£
Trade creditors	12,865
Other creditors	17,025
Taxation and Social Security	<u>1,082</u>
	<u>30,972</u>

4 Creditors amounts falling due after one year

	2007
	£
Bank loans and overdrafts	<u>88,721</u>
	<u>88,721</u>