Registered Number SC299568

JWM Shoe Repairs Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
4 West Craibstone Street
ABERDEEN
AB11 6YL

Reporting Accountants:
Bain Henry Reid

4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

JWM Shoe Repairs Limited **Registered Number SC299568**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		21,336		24,892
Tangible	3		16,790		6,870
			38,126		31,762
Current assets					
Stocks		6,370		6,160	
Debtors		2,900		2,390	
Cash at bank and in hand		5,084		2,946	
Total current assets		14,354		11,496	
Creditors: amounts falling due within one year		(31,098)		(27,871)	
Net current assets (liabilities)			(16,744)		(16,375)
Total assets less current liabilities			21,382		15,387
Total net assets (liabilities)			21,382		15,387
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			21,381		15,386
Shareholders funds			21,382		15,387

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:
J W Moreland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2010	35,560
At 31 May 2011	35,560
Amortisation	
At 01 June 2010	10,668
Charge for year	3,556
At 31 May 2011	14,224
Net Book Value	
At 31 May 2011	21,336
At 31 May 2010	24,892

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	11,801
Additions	12,250
Disposals	(2,000)
At 31 May 2011	22,051

At 31 May 2011		22,051
Depreciation		
At 01 June 2010		4,931
Charge for year		1,339
On disposals		(1,009)
At 31 May 2011		5,261
Net Book Value		
At 31 May 2011		16,790
At 31 May 2010		6,870

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1