REGISTERED NUMBER: SC299512 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

MLR PROPERTIES (ABERDEEN) LIMITED

MLR PROPERTIES (ABERDEEN) LIMITED (REGISTERED NUMBER: SC299512)

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FOR THE YEAR ENDED 31 MARCH 2012

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	N G Murray Miss L E Murray
SECRETARY:	CLP Secretaries Limited
REGISTERED OFFICE:	Commercial House 2 Rubislaw Terrace ABERDEEN AB10 1XE
REGISTERED NUMBER:	SC299512 (Scotland)
ACCOUNTANTS:	Bain Henry Reid Chartered Accountants 4 West Craibstone Street Bon Accord Square ABERDEEN AB11 6YL
BANKERS:	The Royal Bank of Scotland plc Aberdeen Queen's Cross Branch 40 Albyn Place ABERDEEN AB10 1YN
SOLICITORS:	The Commercial Law Practice Commercial House 2 Rubislaw Terrace ABERDEEN AB10 1XE

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investment property	2		307,112		307,112
CURRENT ASSETS					
Debtors		3,857		4,925	
Cash at bank		20,833		32,917	
		24,690		37,842	
CREDITORS					
Amounts falling due within one year		11,644		11,018	
NET CURRENT ASSETS			13,046		26,824
TOTAL ASSETS LESS CURRENT LIABILITIES			320,158		333,936
CREDITORS					
Amounts falling due after more than one year	3		240,085		279,091
NET ASSETS			80,073		54,845
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			80,072		54,844
SHAREHOLDERS' FUNDS			80,073		54,845

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2012 and were signed on its behalf by:

N G Murray - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales and rentals made during the year. Any uninvoiced turnover relating to the year is accrued and is included within trade debtors. Where rentals are received in advance, the amounts are recorded as deferred income and included as part of creditors due within one year.

Investment property
Investment property is stated at cost which does not conform with SSAP 19 which requires that it is stated at open market value. However the director is of the opinion that the current market value is not significantly different to the cost. No amortisation or depreciation is provided in respect of freehold and leasehold investment properties with over 20 years to expiry.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 April 2011 and 31 March 2012	307,112
NET BOOK VALUE	
At 31 March 2012	307,112
At 31 March 2011	307,112

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable otherwise than by instalments	240,085	279,091

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.