Company Registration No. SC299487 (Scotland)

MOTORS BY MAIL LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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MOTORS BY MAIL LIMITED

COMPANY INFORMATION

Directors	Mr J G Reid Mrs G Reid
Secretary	Mrs G Reid
Company number	SC299487
Registered office	Bishop's Court 29 Albyn Place Aberdeen AB10 1YL
Accountants	Johnston Carmichael LLP Bishop's Court 29 Albyn Place ABERDEEN AB10 1YL

MOTORS BY MAIL LIMITED

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MOTORS BY MAIL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The directors present their annual report and financial statements for the year ended 31 March 2017.

Principal activities
The company is dormant and has not traded during the year.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr J G Reid
Mrs G Reid

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

James Reid
.....
Mr J G Reid
Director
18 August 2017

MOTORS BY MAIL LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MOTORS BY MAIL LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Motors by Mail Limited for the year ended 31 March 2017 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Motors by Mail Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Motors by Mail Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Motors by Mail Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Motors by Mail Limited. You consider that Motors by Mail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Motors by Mail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Johnston Carmichael LLP

30 August 2017

Johnston Carmichael LLP

Chartered Accountants

Bishop's Court
29 Albyn Place
ABERDEEN
AB10 1YL

MOTORS BY MAIL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	2	(8,279)		(8,279)	
Net current liabilities			(8,279)		(8,279)
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss reserves			(18,279)		(18,279)
Total deficit			(8,279)		(8,279)

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18 August 2017 and are signed on its behalf by:

.....

Mr J G Reid
Director

Company Registration No. SC299487

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Motors by Mail Limited is a private company limited by shares incorporated in Scotland. The registered office is Bishop's Court, 29 Albyn Place, Aberdeen, AB10 1YL and the business address is Craigearn Business Park, Morrison Way, Kintore, Inverurie, AB51 0TH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Motors by Mail Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At 31 March 2017, the company's liabilities exceed its assets. Financial support is available from its associated company Jim Reid Vehicle Sales Limited and the directors. The directors have confirmed that this support will continue for the forseeable future and are therefore satisfied that the company will have adequate resources to meet its financial obligations as they fall due. Accordingly, the accounts have been prepared on a going concern basis.

1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and Loss account is presented in these financial statements.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies **(Continued)**

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	8,279	8,279

3 Called up share capital

	2017	2016
	£	£
Issued and fully paid		
10,000 'A' Ordinary Shares of £1 each	10,000	10,000

4 Directors' transactions

At 31 March 2017 there is a balance of £8,279 (2016 - £8,279) due to a related party.