Company Registration No. SC299487 (Scotland)

MOTORS BY MAIL LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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MOTORS BY MAIL LIMITED

COMPANY INFORMATION

Directors	James George Reid Gail Reid
Secretary	Gail Reid
Company number	SC299487
Registered office	Bishops Court 29 Albyn Place Aberdeen AB10 1YL
Accountants	Johnston Carmichael LLP Bishop's Court 29 Albyn Place Aberdeen AB10 1YL
Solicitors	Solicitors Direct 4 Golden Square Aberdeen AB10 1RD

MOTORS BY MAIL LIMITED

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MOTORS BY MAIL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and unaudited financial statements for the year ended 31 March 2011. The company is dormant and has not traded during the year.

Directors
The following directors have held office since 1 April 2010:

James George Reid
Gail Reid

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

James George Reid
Director
10/9/11

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

MOTORS BY MAIL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MOTORS BY MAIL LIMITED FOR THE YEAR ENDED 31 MARCH 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Motors by Mail Limited for the year ended 31 March 2011 as set out on pages 1 to 5 from the company's accounting records and from the information and explanations you have given us.

This report is made solely to the board of directors of Motors by Mail Limited, as a body, in accordance with the terms of our engagement letter. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Motors by Mail Limited and its board of directors as a body, for our work or for this report. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance.

It is your duty to ensure that Motors by Mail Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities and financial position of Motors by Mail Limited. You consider that Motors by Mail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Motors by Mail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Johnston Carmichael LLP

Johnston Carmichael LLP

7/10/11

Chartered Accountants

Bishop's Court
29 Albyn Place
Aberdeen
AB10 1YL

MOTORS BY MAIL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	-	21
Current assets			
Debtors	3	-	315
Creditors: amounts falling due within one year	4	(8,279)	(8,615)
Net current liabilities		(8,279)	(8,300)
Total assets less current liabilities		(8,279)	(8,279)
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account	6	(18,279)	(18,279)
Shareholders' funds		(8,279)	(8,279)

Audit exemption statement

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on ....10/9/11.....

James George Reid
Director

Company Registration No. SC299487

MOTORS BY MAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At 31 March 2011, the company's liabilities exceed its assets. Financial support is available from its associated company Jim Reid Vehicle Sales Limited and the directors. The directors have confirmed that this support will continue for the forseeable future and are therefore satisfied that the company will have adequate resources to meet its financial obligations as they fall due. Accordingly, the accounts have been prepared on a going concern basis.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 3 years straight line

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2010	370
Disposals	(370)
At 31 March 2011	-
Depreciation	
At 1 April 2010	349
On disposals	(349)
At 31 March 2011	-
Net book value	
At 31 March 2011	-
At 31 March 2010	21

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

3 Debtors

	2011	2010
	£	£
Trade debtors	-	282
Other debtors	-	33
	-	315

4 Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors	8,279	8,615

5 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
10,000 'A' Ordinary Shares of £1 each	10,000	10,000

6 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 April 2010 and 31 March 2011	(18,279)

7 Control

The company is under the control of the directors, who jointly own 100% of the share capital.

8 Related party relationships and transactions

Other transactions

During the year the company transferred the fixed assets, £21 and debtors, £315 to Jim Reid Vehicle Sales Limited, a company under the control of the directors. The balance outstanding to Jim Reid Vehicles Sales Limited at the end of the year was £8,279.