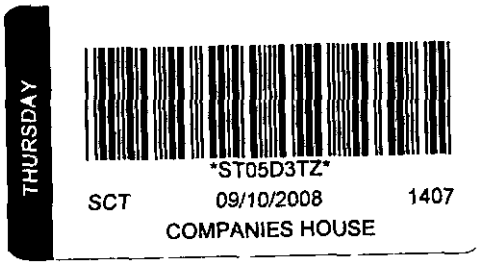
Company Registration No SC299487 (Scotland)

Motors by Mail Limited

Abbreviated Accounts

For The Year Ended 31 March 2008



MOTORS BY MAIL LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		144		267
Current assets					
Debtors		363		260	
Cash at bank and in hand		434		2,629	
		797		2,889	
Creditors amounts falling due within one year		(8,734)		,(3,240)	
Net current liabilities			(7,937)		(351)
Total assets less current liabilities			(7,793)		(84)
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			(17,793)		(10,084)
Shareholders' funds			(7,793)		(84)

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 01/09/08

James George Reid
Director

MOTORS BY MAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

At 31 March 2008, the company's liabilities exceed its assets Financial support is available from its associated company Jim Reid Vehicle Sales Limited and the directors The directors have confirmed that this support will continue for the forseeable future and are therefore satisfied that the company will have adequate resources to meet its financial obligations as they fall due Accordingly, the accounts have been prepared on a going concern basis

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	3 years straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007 & at 31 March 2008	370
Depreciation	
At 1 April 2007	103
Charge for the year	123
At 31 March 2008	226
Net book value	
At 31 March 2008	144
At 31 March 2007	267

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3 Share capital	2008 £	2007 £
Authorised		
10,000 'A' Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 'A' Ordinary Shares of £1 each	10,000	10,000

4 Transactions with directors

James and Gail Reid, directors, are shareholders and directors in Jim Reid Vehicle Sales Limited During the year, the company was recharged expenses of £4,547 (2007 £2,730) from Jim Reid Vehicle Sales Limited, and the amount included in creditors in respect of recharges was £8,234 (2007 £3,182)