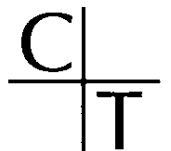


Company Registration Number: SC299474
Charity Registration Number: SC037311

BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)
REPORT and FINANCIAL STATEMENTS
Year ended 31 March 2012



BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

Year ended 31 March 2012

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BIG HEARTS COMMUNITY TRUST

REFERENCE and ADMINISTRATIVE INFORMATION

Charity Registration Number
SC037311

Company Registration Number
SC299474

Directors and Trustees

David Jack Southern (Chairman)
Lawrence David Broadie
Michael Anthony Fitchett (resigned 5 September 2011)
David Alexander Henderson
Gary MacKay (resigned 4 May 2011)
Robert Campbell Ogilvie (resigned 7 September 2011)
James William Panton (appointed 13 July 2011)
Alasdair Russell
Edward Brian Fallon
Gillian Tee

Company Secretary
Alan White

Registered Office
Tynecastle Stadium
Gorgie Road
Edinburgh
Midlothian
EH11 2NL

Bankers
Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

Independent Examiner
Malcolm Beveridge BA CA
Chiene + Tait
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

The day-to-day running of the Trust is delegated to Alan White, Chief Executive Officer of Big Hearts Community Trust.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of TRUSTEES

Year ended 31 March 2012

The Board of Trustees submit their report and the financial statements of the company for the year ended 31 March 2012.

Structure, Governance and Management

On 17 October 2011 the company passed a special resolution to change the registered name of the charity from Heart of Midlothian Education and Community Trust to Big Hearts Community Trust. The Company is a registered charity, limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members of the Board are required to contribute an amount not exceeding £10. The Directors of the charity are also charity Trustees for the purposes of charity law. The Board of Trustees must consist of one or more Trustees. New Trustees are suggested by the Board Members. Their suitability is considered by the Board and if appropriate, appointment is then made. Any briefing and induction of future Trustees is the responsibility of the Board.

Risk Management Statement

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Principal Activities and Objectives

The objects of the charity are as follows:

- (a) The advancement of public participation in sport in Scotland through the promotion, alone or in conjunction with others, of football and other sporting activities and acting as advisors in relation to the development of football and other sporting activities;
- (b) The advancement of health in Scotland by the promotion, alone or in conjunction with others, of the benefits of sport, fitness and well being and the provision of assistance and research in relation to sports related and healthy lifestyle matters;
- (c) The advancement of community development in Scotland by promoting, alone or in conjunction with others, participation in football clubs and other sports and promoting good behaviour and social activities to children and young adults;
- (d) The advancement of education in the community in Scotland by promoting, alone or in conjunction with others, football and other sports, good behaviour, literacy and social activities to children and young adults.

The charity looks to achieve its objects through initiatives and partnerships.

Achievements and Performance

The Breakfast Club initiative benefits young people by improving attendance at school, punctuality, concentration and academic performance. The AEGON Breakfast Club programme has continued to develop with a more specific remit to identify and secure sponsors. The tripartite relationship between the City of Edinburgh Council and AEGON has now secured funding in excess of £100,000 since 2007 for Edinburgh primary schools to deliver breakfast provision to their pupils. The programme awaits the appointment of a full time coordinator to take it forward after a long vacancy. In partnership with the Heart of Midlothian Football Club the charity uses players as role models. The initiative will expand the current Breakfast Club network.

The charity has developed a successful music initiative in partnership with Creative Scotland. This facility, based at Tynecastle Stadium, is used across a number of the Trust's programmes including those that promote education and social responsibility, as well as the primary aim of increasing participation and the development of music based skills to individuals.



BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of TRUSTEES (Contd.)

Year ended 31 March 2012

Achievements and Performance (cont'd)

A number of partnerships have been developed to create jobs with community partners through Community Jobs Scotland and the Future Jobs Fund which creates employment and training opportunities for 18-24 year olds who are long term unemployed. Placements have been supported at organisations including Dalkeith After School Club, East Lothian Council, Spartans and Heart of Midlothian Football Club.

The charity has successfully rebranded during the year in order to increase donor income, the number of charitable partnerships, user engagement and promote the work of the Trust to a wider audience. Heart of Midlothian Education and Community Trust is now Big Hearts Community Trust.

Big Hearts worked on behalf of Heart of Midlothian Football Club to retain the prestigious CommunityMark award through Business in the Community, first received in 2007.

Coaching and participation opportunities continue to be made available through the Grassroots programme which has benefited greatly through a new partnership with the Scottish FA. This partnership affords the Trust the opportunity to participate in a number of funded programmes and national initiatives.

Scottish FA Coach Development courses are scheduled for May and June 2012 and aim to support the huge volunteer army of coaches and leaders involved in youth football. These courses promote best practice and provide resources and content for volunteers.

Big Hearts has committed to delivering 6-weeks of coaching to 22 primary classes in the west of Edinburgh during school time as part of the Tesco Bank funded programme. These physical activity sessions aim to promote activity and fitness and provide a route to continue participation in the game via local clubs.

Weekend coaching sessions at the Hearts Football Academy remain popular and accommodate an average of 90 children each weekend. Many of these youngsters continue to participate in organised school holiday courses which are held at Tynecastle Stadium on the community pitch which is managed by the Trust on behalf of the North British Distillery. Many children received free holiday coaching at Easter as a result of funding and support from Football Aid.

The Matchday Experience and Cash for Clubs initiatives have led to hundreds of young people participating on the Tynecastle pitch at half time during SPL matches. In addition, the youth clubs they represent receiving 40% of ticket costs back to their organisation.

'Football Fans in Training' is a healthy lifestyle programme supported by the SPL Trust, and delivered and evaluated in partnership with Stirling University. FFIT is aimed at men aged 35-65 years of a certain weight and BMI. The 13 week programme aims to provide men with information relating to a wide cross section of health issues which in turn encourages them to lose weight and lead a more active life. The programme has been hugely successful and funding has been secured at the SPL Trust to deliver another programme until December 2012.

Onside, our main diversionary programme has been delivered with East Lothian Council. This ten-week initiative uses interactive activity sessions combined with football coaching to motivate youths aged 13-19 who may be involved in criminal or antisocial behaviour.



BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of TRUSTEES (Contd.)

Year ended 31 March 2012

Achievements and Performance (contd.)

The Future Jobs Fund initiative was funded by the Scottish Government through the SPL Trust. The programme supported those aged 18-24, who were currently long term unemployed, back into work for a duration of six months. The Trust has delivered 83 jobs in-house at Tynecastle and through community partnerships with sports, culture, and leisure agencies over the last two financial years.

The Future Jobs Fund was replaced with a smaller programme called Community Jobs Scotland. Aimed at the same demographic the Trust secured funding during the year to help place a further 8 students at Tynecastle and with existing community partners.

The Trust has continued to develop and deliver the Xtra Time programme. This 10-week block has been developed with Local Authority partners in Midlothian and West Lothian to inspire 2nd – 5th year school students into training or career paths after secondary school. The programme has consisted of teambuilding, careers advice, diet & nutrition, motivational talks with former players and introduction to coaching and volunteering.

The 'Hearts Legends' Team, used for fundraising on behalf of the charity, is well supported by various former players of Heart of Midlothian. The team has played in numerous and regular matches since May 2008 and has raised an estimated £58,000 for charitable and worthwhile causes such as Teenage Cancer Support, Sick Kids, CHAS, CCLASP, Marie Curie, Autism UK, Bobath and Big Hearts.

Review of Financial Position

The Trust is reliant on income from donations and activities, the income from which was £391,113 (2011: £498,036) in the year ended 31 March 2012. The decrease in income in the current year is primarily due to the Future Jobs Fund which ceased during the year. The reserves stand at £129,202 at 31 March 2012 (2011: £166,293).

Reserves Policy

The charity retains the general reserve to provide sufficient resources to enable the charity to continue to fund its activities. The level of reserves is monitored and reviewed by the Trustees each year.

Plans for Future Periods

Create and fill a new Development Manager position to manage all non-sports and fundraising activity associated with the Trust.

Devise and implement a new fundraising strategy.

Future Jobs Funding has ceased. The Trust will continue to assess opportunities to access Community Jobs Scotland funding through the SCVO. These new posts would continue to focus on the long term unemployed aged 18-24 years.

The Xtra Time and Onside programmes will again be promoted to neighbouring local authorities and we aim to deliver two 10-week blocks of each programme during the year.

The Hearts Learning Centre will continue to be offered to educational establishments such as Young Enterprise Scotland.

Deliver 13 weeks of the Football Fans in Training programme and create a case to secure further funding to continue the programme.

The Heritage Lottery Fund will award £50,000 for a new Archivist & Tour during the next financial year.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of TRUSTEES (Contd.)

Year ended 31 March 2012

Plans for Future Periods (cont'd)

The development of the Breakfast Club programme supported by AEGON will continue with the focus being on the identification of sponsors and subsequent funding for breakfast clubs in Edinburgh schools. A new programme coordinator will be appointed.

The Grassroots Coaching Programme will be further developed this year with a focus on establishing direct contact with schools and youth clubs to provide participation and training opportunities. Efforts will also be made to identify external funding to recruit additional full time staff to support the programme. Big Hearts will aim to further develop programmes through the Scottish FA partnership.

Networks and partnerships will be explored to create additional use of the newly developed music facility based at Tynecastle. The aim of any activity delivered would be to provide a diversionary resource for youths and a facility for youngsters with musical aspirations or interest.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Big Hearts Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Financial Statements comply with the above requirements.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees and signed on its behalf by



Alan White
Company Secretary

17/12/ 2012

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIG HEARTS COMMUNITY TRUST**



I report on the financial statements of Big Hearts Community Trust for the year ended 31 March 2012 which are set out on pages 7 to 16.

This report is made to the Trustees of Big Hearts Community Trust, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements and to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Trustees and members of Big Hearts Community Trust, as a body, for my work or for this report.

Respective responsibilities of the Trustees and independent examiner

The responsibilities of the Trustees (who are the directors of the charity for the purposes of company law) for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the Regulations) does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Malcolm A Beveridge

Malcolm Beveridge BA CA
CHIENE + TAIT
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

18 DECEMBER 2012

BIG HEARTS COMMUNITY TRUST

STATEMENT of FINANCIAL ACTIVITIES

For the year ended 31 March 2012

	Notes	Un- restricted £	Restricted £	Total 2012 £	Total 2011 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income		34,007	299	34,306	21,071
Activities for generating funds	2	24,340	1,012	25,352	6,156
Investment income		599	-	599	502
Incoming resources from charitable activities	3	67,269	263,587	330,856	470,307
Total incoming resources		126,215	264,898	391,113	498,036
Resources expended					
Cost of generating funds:					
Cost of generating voluntary income	4	35,242	24,100	59,342	48,239
Charitable activities	5	127,952	231,026	358,978	359,499
Governance costs	6	9,884	-	9,884	5,820
Total resources expended		173,078	255,126	428,204	413,558
Net (outgoing)/ incoming resources before transfers		(46,863)	9,772	(37,091)	84,478
Transfers between funds		(6,726)	6,726	-	-
Net (outgoing)/ incoming resources after transfers		(53,589)	16,498	(37,091)	84,478
Reconciliation of funds					
Total funds brought forward		98,565	67,728	166,293	81,815
Total funds carried forward	13	44,976	84,226	129,202	166,293

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

BALANCE SHEET

As at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible fixed assets	10	178	352
Current assets			
Debtors	11	32,420	91,653
Bank and cash		136,591	98,362
		169,011	190,015
Creditors: amounts falling due within one year			
Creditors and accruals	12	39,987	24,074
Net current assets		129,024	165,941
Net assets		129,202	166,293
		=====	=====
Represented by			
Unrestricted funds			
General funds	13	44,714	98,565
Designated funds	13	262	-
Restricted funds	13	84,226	67,728
		129,202	166,293
		=====	=====

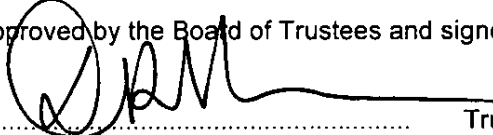
The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP) 2005 for charities.

Approved by the Board of Trustees and signed on its behalf by:


..... Trustee
D Henderson


..... Trustee
D Southern

30 Nov 2012

Company No. SC299474

The notes on pages 9 to 16 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2012

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (2005), the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (FRSSE) 2008 and with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Incoming resources

All income received for the general purposes of the Trust are credited to the Trust's unrestricted funds.

Income subject to the specific wishes of the donors is carried to the relevant restricted fund.

Income is recognised once the charity has entitlement to the resources, the Trustees are certain that the resources will be received and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is included on an accruals basis and includes VAT where appropriate. Where possible, expenditure has been charged directly to the costs of generating funds, charitable expenditure or governance costs. Where this is not possible the expenditure has been allocated on the basis of time spent by staff on each activity. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged at 33.3% on a straight line basis.

2. Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Auctions	750	-	750	1,091
Legends football matches	4,334	-	4,334	2,350
Sale of goods	1,995	-	1,995	30
Hire of facilities	15,602	270	15,872	500
Other income	1,659	742	2,401	2,185
	24,340	1,012	25,352	6,156
	=====	=====	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2012

3. Incoming resources from charitable activities	Unrestricted Funds	Restricted Funds	Total 2012	Total 2011
	£	£	£	£
Coaching Course fees	42,010	5,039	47,049	60,342
CEC and sponsorship	3,700	19,800	23,500	49,467
Future Jobs Fund	-	212,230	212,230	283,860
Xtra Time	17,083	-	17,083	30,740
Community Jobs	-	14,908	14,908	-
Onside	4,441	-	4,441	7,075
Grants	-	11,610	11,610	38,544
Other income	35	-	35	279
	=====	=====	=====	=====
	67,269	263,587	330,856	470,307

4. Costs of generating voluntary income	Unrestricted Funds	Restricted Funds	Total 2012	Total 2011
	£	£	£	£
Fundraising costs	22,793	24,100	46,893	37,773
Allocation of support costs (note 7)	12,449	-	12,449	10,466
	=====	=====	=====	=====
	35,242	24,100	59,342	48,239

5. Charitable activities	Unrestricted Funds	Restricted Funds	Total 2012	Total 2011
	£	£	£	£
Direct charitable expenditure:				
Sponsorship	-	-	-	27,000
Clothing	8,928	4,343	13,271	12,802
Hire of facilities	7,773	322	8,095	15,184
Staff and subcontract costs	32,255	8,847	41,102	39,928
Future Jobs Fund salaries and costs	-	187,414	187,414	161,602
Community Jobs Scotland	-	11,037	11,037	-
Coaching	-	9,797	9,797	9,747
Programme costs	-	-	-	2,710
Catering expenses	5,400	414	5,814	9,150
Travel expenses	1,274	-	1,274	1,643
Other direct expenses	16,140	8,852	24,992	22,630
Irrecoverable VAT	-	-	-	15,880
Allocation of support costs (note 7)	56,182	-	56,182	41,223
	=====	=====	=====	=====
	127,952	231,026	358,978	359,499

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2012

6. Governance costs	Unrestricted Funds	Restricted Funds	Total 2012	Total 2011
	£	£	£	£
Independent examination fees	1,500	-	1,500	1,115
Professional fees	2,353	-	2,353	338
Allocation of support costs (note 7)	6,031	-	6,031	4,367
	-----	-----	-----	-----
	9,884	-	9,884	5,820
	=====	=====	=====	=====

7. Support costs	Generating Funds	Charitable Activities	Governance Costs	2012 Total	2011 Total
	£	£	£	£	£
Salaries	6,190	43,667	3,943	53,800	36,472
Insurance and sundries	6,259	12,515	2,088	20,862	19,584
	-----	-----	-----	-----	-----
	12,449	56,182	6,031	74,662	56,056
	=====	=====	=====	=====	=====

8. Analysis of staff costs	2012	2011
	£	£
Salaries and wages	104,026	75,500
Social security costs	10,986	8,257
	-----	-----
	115,012	83,757
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2012	2011
	No.	No.
Fundraising, administration and support	5	4
	=====	=====

9. Related party transactions and Trustees' remuneration

The Trustees did not receive remuneration or reimbursement of expenses for their services during the year.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2012

10. Fixed Assets:

	Furniture & Fixtures £
Cost	
At 1 April 2011	526
Additions	-

At 31 March 2012	526

Depreciation	
At 1 April 2011	174
Charge for the year	174

At 31 March 2012	348

Net book value	
At 31 March 2012	178
	=====
At 31 March 2011	352
	=====

11. Debtors

	2012 £	2011 £
Trade debtors	27,601	11,835
Other debtors	4,632	-
Future Jobs Fund	-	79,610
Interest receivable	187	208
	-----	-----
	32,420	91,653
	=====	=====

12. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	27,716	13,998
Tax and social security	1,412	-
Accruals	9,359	8,576
Deferred income	1,500	1,500
	-----	-----
	39,987	24,074
	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2012

13. Funds

	Balance at 1 April 2011 £	Funds Received £	Funds Expended £	Transfers £	Balance at 31 March 2012 £
Unrestricted Funds					
General reserve	98,565	58,799	(107,085)	(5,565)	44,714
Designated Funds					
Grassroots	-	39,638	(58,738)	19,100	-
Education	-	26,754	(7,255)	(19,499)	-
Hearts Music Project	-	262	-	-	262
Physio	-	762	-	(762)	-
	98,565	126,215	(173,078)	(6,726)	44,976
Restricted Funds					
Breakfast Club	36,561	20,100	-	-	56,661
Adult Literacy Program	1,351	270	(298)	-	1,323
Creative Scotland Music Project	26,035	3,026	(17,086)	-	11,975
Clydesdale Bank Onside	2,160	-	(2,160)	-	-
Football Fans In Training	747	6,087	(3,294)	-	3,540
Community Jobs Scotland	-	14,908	(11,037)	-	3,871
Clydesdale Bank Music Project	874	-	(874)	-	-
Future Jobs Fund	-	212,070	(218,796)	6,726	-
SPL Music Box	-	8,437	(1,365)	-	7,072
Tesco Bank Football Challenge	-	-	(216)	-	216
	67,728	264,898	(255,126)	(6,726)	84,226
	166,293	391,113	(428,204)	-	129,202

Restricted Funds

Breakfast Club - The Trust is encouraging businesses to fund local primary school breakfast clubs to provide the most important meal of the day for pupils. The breakfast club programme is an ongoing partnership with AEGON and the City of Edinburgh Council.

Adult Literacy - Glory & Dismay - The Story of Scottish Football, is a special adult literacy programme that has been running at Tynecastle. It offers the opportunity for participants to share and discuss their views and stories on not only Hearts but Scottish football in general. The City of Edinburgh Council, ALP and CLAN continue to support the delivery of this initiative.

Creative Scotland Music Project - This initiative is a youth-led music project that utilises the power of the Hearts FC brand to engage, inspire and support new young musicians and bands. It is based at Tynecastle Stadium in a dedicated music space stocked with a range of instruments, a recording set-up and multimedia equipment. Young participants are offered tuition in Vocals, Guitar, Bass, Drums, DJ and Sound Production.

Clydesdale Bank Onside - provided valuable funding to the Trust in support of our Onside/Xtra Time initiative. This money was utilised to cover costs associated with the initiative including catering, equipment, education resources and personnel.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2012

13. Funds (Contd.)

Football Fans In Training - Football Fans In Training (FFIT) a nationwide health project launched across every club in the SPL has continued to flourish with all available places at Hearts fully subscribed. Supporters have been invited to attend sessions aimed at increasing physical activity, improving diet and promoting a healthy lifestyle. FFIT has been open to 35-65 year old overweight males and is available as a free service. To sign up potential participants had to meet criteria including having minimums of; BMI 27, 100cm stomach and a waist size of 38 inches. To date we have delivered three twelve week courses to approximately 60 men. Funding has been secured to deliver a further four courses through to December 2012 for another 60 participants.

Community Jobs Scotland – is a partnership between the Scottish Government, SCVO and Social Enterprise Scotland that creates work opportunities for unemployed individuals within a wide range of third sector organisation across Scotland that includes Big Hearts. The key purpose of Community Jobs Scotland is to support young people into sustainable employment through providing meaningful paid work experience in the third sector. All opportunities created by the Trust offer a minimum of 25 hours of paid work each week, paid at a minimum of the National Minimum Wage. Opportunities last a minimum of 26 weeks. CJS employers commit to providing a high quality package of support to the individual. This includes provision of an induction, on-the-job training, support and supervision, jobsearch support, and an ongoing focus on assisting the individual into lasting employment. Big Hearts placed eight individuals in employment through the course of the initiative.

Clydesdale Bank Music Project - The music project aims to provide further and new musical opportunities for young people in Edinburgh and the surrounding areas. Through close contact with the City of Edinburgh Council Education and other agencies we endeavour to provide open subsidised access to youths who are from areas of deprivation, known to be involved in antisocial behaviour and who wish to progress a musical interest. In doing so we aim to complement the existing activities that are currently delivered by the LA and provide pathways to continue involvement. Emphasis at these sessions is based guitar tuition and music discussion. The students themselves influence the type of music considered for the project.

Future Jobs Fund - The Future Jobs Fund aimed to create additional jobs, primarily aimed at 18-24 year olds who have been out of work for nearly a year. During 2010/11 the Trust secured 52 jobs. Each placement consists of a 30 hour week, a minimum of 26 weeks employment and relevant training attached to each post. The programme aimed to create over 80 jobs through into 2011 at Tynecastle Stadium and through community partnerships. The programme ended during the year.

SPL Music Box – Through the Scottish Premier League Trust, we have delivered a vibrant community music project called Music Box. Young people in our community have been given the chance to take part in music making at Tynecastle free of charge, thanks to a partnership between all Scottish Premier League football clubs and Creative Scotland's Youth Music Initiative. Opportunities have been created for young people to learn about the music industry, make their own recordings and take part in performance events. The powerful draw of Hearts creates a unique opportunity for young people to engage with high quality learning experiences through Music Box. It creates access opportunities for young people who would not normally participate in music making activities. In return, music is a great equaliser. It transcends perceived barriers of community or sporting allegiances.

Tesco Bank Football Challenge - Tesco Bank Football Challenge is a four-year community programme run in partnership with the Scottish FA. The programme uses football to get Primary 2 and Primary 3 children (6-8 years old) active. Big Hearts is working with twenty classes in the west of Edinburgh prior to the 2012 summer holidays. The deficit on this project at the year end was covered by income received post year end.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2012

13. Funds (Contd.)

Unrestricted Funds

General Reserve

The General Reserve represents the unrestricted funds which the Directors are free to use in accordance with the charitable objects.

Designated Funds

Grassroots - The Hearts Football Academy is one of the finest football facilities in Scotland. With its fabulous indoor arena aspiring young footballers can train in the same environment as the Hearts first team. The Trust provides a wide range of courses for youngsters aged 3-14 years which includes pre school training, specialist goalkeeping courses and sessions that take place during the school holidays. Hundreds of young players from schools and youth clubs have had the opportunity to play in front of a packed Tynecastle Stadium during half time at Scottish Premier League matches via the Baguette Express Matchday Experience programme.

Education (Xtra Time/ Onside) – Xtra Time an innovative programme to motivate and inspire fourth and fifth year school leavers into further education or employment after secondary school. Midlothian and West Lothian Council are current partners in this programme. Onside - is our flagship social programme which works with students who have been involved in antisocial or criminal behaviour. Over ten weeks at Tynecastle students benefit from learning new skills, meet with current and former professional players and participate in a range of exciting and interactive football themed activities. This has proven to be an effective remedy for those that may need a little motivation to get on the right path. We have involvement from four local authorities including West Lothian, Midlothian, East Lothian and City of Edinburgh Council.

Hearts Music Project - The Hearts Music Project is a brand new initiative designed to cater for all age groups, backgrounds and abilities. The Trust aims to use this facility to promote an active interest in music and is currently partnering with a number of agencies and local authorities to afford individuals just that opportunity. The project will provide a resource for children and adults who wish to develop their musical interest and for those who wish to develop an already recognised talent. In addition it is expected that the room may become available as a rehearsal space for bands. Local authorities and schools in Edinburgh, West Lothian, Midlothian, East Lothian and the Borders have also been invited to make use of the facility both during the day and out of school hours.

Physio – is a brand new facility which is open to sports people of all ages throughout the south east of Scotland and beyond.

Services include injury analysis, rehabilitation programmes and sports massage. The centre aims to provide support for senior and amateur sports people participating in a variety of sports and activities including soccer sevens, youth football, sports, adult football/sports, veterans' football/sports. The Hearts Sports Injury Centre also caters for individuals with general injuries who would benefit from expert advice and rehabilitation.

Kirstyn Graham, who has worked with clubs and teams throughout the south east, has a Bachelor of Science degree in Sport Rehabilitation and Injury prevention and manages the centre on a daily basis.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2012

13. Funds (Contd.)

Transfers between funds

The Trustees agreed that it was appropriate that all surpluses on designated funds, with the exception of the Hearts Music Project, should be transferred to the General Reserve at the year end to cover all central overhead costs. In addition, any deficits that arose on designated funds have been met by a transfer from the General Reserve.

The Future Jobs Fund provides a standard monthly sum to the Trust for the provision of employment. The surplus that arises over and above the costs associated with the provision of employment and the payroll is a contribution towards the Trust operating expenses and has been transferred to the General reserve.

A transfer of £6,726 was made from the general reserve to the Future Jobs Fund as additional costs were incurred on the project that were not budgeted when a transfer was made to the general reserve at the previous year end.

A transfer of £19,100 was made from the general fund to the designated grassroots fund to reduce the deficit to £nil.

A transfer of £19,499 was made from the designated Education project to the general reserve in accordance with the Trust's policy as noted above.

A transfer of £762 from the Physio project was made to the general reserve.