

Company Registration Number: SC299474
Charity Registration Number: SC037311

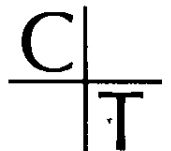
BIG HEARTS COMMUNITY TRUST
(Formerly HEART OF MIDLOTHIAN EDUCATION AND COMMUNITY TRUST)
(A company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

Year ended 31 March 2011



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23/12/2011
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BIG HEARTS COMMUNITY TRUST
(A company limited by guarantee)

REPORT and FINANCIAL STATEMENTS

Year ended 31 March 2011

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BIG HEARTS COMMUNITY TRUST

REFERENCE and ADMINISTRATIVE INFORMATION

Charity Registration Number
SC037311

Company Registration Number
SC299474

Directors and Trustees

David Jack Southern (Chairman)
Lawrence David Broadie (appointed 26 November 2010)
Michael Anthony Fitchett (resigned 5 September 2011)
David Alexander Henderson
Gary MacKay (resigned 4 May 2011)
Robert Campbell Ogilvie (resigned 7 September 2011)
James William Panton (appointed 13 July 2011)
Alasdair Russell
Edward Brian Fallon
Gillian Tee

Company Secretary
Alan White

Registered Office
Tynecastle Stadium
Gorgie Road
Edinburgh
Midlothian
EH11 2NL

Bankers
Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

Independent Examiner
Malcolm Beveridge BA CA
Chiene + Tait
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL

The day-to-day running of the Trust is delegated to Alan White, Community Development Manager of Heart of Midlothian Football Club plc.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of TRUSTEES

Year ended 31 March 2011

The Board of Trustees submit their report and the financial statements of the company for the year ended 31 March 2011.

Structure, Governance and Management

On 17 October 2011 the company passed a special resolution change the registered name of the charity from Heart of Midlothian Education and Community Trust to Big Hearts Community Trust. The company is a registered charity, limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The directors of the charity are also charity Trustees for the purposes of charity law. The Board of Trustees must consist of one or more Trustees. New Trustees are suggested by the board members. Their suitability is considered by the board and if appropriate, appointment is then made. Any briefing and induction of future Trustees is the responsibility of the Board.

Details of changes to the Board of Trustees during and since the year end are shown on page 1.

Risk Management Statement

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Principal Activities and Objectives

The objects of the charity are as follows:

- (a) The advancement of public participation in sport in Scotland through the promotion, alone or in conjunction with others, of football and other sporting activities and acting as advisors in relation to the development of football and other sporting activities;
- (b) The advancement of health in Scotland by the promotion, alone or in conjunction with others, of the benefits of sport, fitness and well being and the provision of assistance and research in relation to sports related and healthy lifestyle matters;
- (c) The advancement of community development in Scotland by promoting, alone or in conjunction with others, participation in football clubs and other sports and promoting good behaviour and social activities to children and young adults;
- (d) The advancement of education in the community in Scotland by promoting, alone or in conjunction with others, football and other sports, good behaviour, literacy and social activities to children and young adults.

The charity looks to achieve its objects through initiatives and partnerships. This year the charity has provided football coaching sessions for children through partnership with Coerver Coaching. The sessions are aimed at the 5-14 age range whether participating for the first time or as regular performers. The Charity aims to create an interest in football and develop their skills in a fun and friendly football education environment.

In partnership with City of Edinburgh Council the charity is aiming to deliver a programme of activities and events which tackle the problem of antisocial behaviour. The programme aims to develop an understanding of acceptable and unacceptable conduct in our communities.

The charity has developed an adult literacy programme in partnership with the City of Edinburgh Council, Spartans Community Football Academy and Clovenstone Boxing Club which motivates adults in order to give them the opportunity to develop academic and life skills to their full potential.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of TRUSTEES (Contd.)

Year ended 31 March 2011

Principal Activities and Objectives (Contd.)

A number of partnerships have been developed to create jobs with community partners through the Future Jobs Fund which creates employment and training opportunities for 18-24 year olds who are long term unemployed. Placements have been supported at organisations including SFA, Spartans, East Lothian Council, Azure, Dreamz4u and Tynecastle Football Club.

Midlothian Council and West Lothian Council, in partnership with the charity, aim to develop a ten week diversionary programme through theoretical and practical coaching sessions at Hearts facilities. This programme has identified youths involved in street crime and will use football as a motivational tool to promote self responsibility and life skills.

Achievements and Performance

Coaching and participation opportunities continue to be made available through the Grassroots programme and the continuation of our 'Matchday Experience' initiative has led to hundreds of young people participating on the Tynecastle pitch at half time during SPL matches. A primary and secondary school programme has continued to prove popular with selected establishments.

A 'Cash for Clubs' programme was launched at the end of 2009 which provides local youth clubs with 40% of ticket costs back to their organisation after attending matches at Tynecastle.

The AEGON Breakfast Club programme has continued to develop with a more specific remit to identify and secure sponsors. The tripartite relationship between the City of Edinburgh Council and AEGON has now secured funding in excess of £100,000 since 2007 for Edinburgh primary schools to deliver breakfast provision to their pupils.

'Football Fans in Training' is a healthy lifestyle programme supported by the SPL Trust, Littlewood's Pools and delivered and evaluated in partnership with Stirling University. FFIT is aimed at men aged 35-65 years of a certain weight and BMI. The 13 week programme aims to provide men with information relating to a wide cross section of health issues which in turn encourages them to lose weight and lead a more active life. The programme has been hugely successful and funding has been secured at the SPL Trust to deliver another 3 x 13 week blocks.

'Onside', our main diversionary programme has been delivered with local authority partners in the Scottish Borders, Fife and East Lothian. This ten-week initiative uses interactive activity sessions combined with football coaching to motivate youths aged 15-19 who may be involved in criminal or antisocial behaviour. In addition, an advanced programme which was named 'On the Ball' was developed and delivered with the City of Edinburgh Council.

The Future Jobs Fund initiative was funded by the Scottish Government through the SPL Trust. The programme supported those aged 18-24, who were currently long term unemployed, back into work for a duration of six months. The Trust has delivered 83 jobs in-house at Tynecastle and through community partnerships with sports, culture, and leisure agencies.

Through funding from Creative Scotland a Music Programme Coordinator has been appointed to develop and manage a new music facility at Tynecastle Stadium. The room provides opportunities for people of all ages to learn instruments, record and perform.

A 'Hearts Legends' Team has been created and has been well supported by Heart of Midlothian former players. The team has played in numerous and regular matches since May 2008 and has raised an estimated £26,000 for charitable and worthwhile causes such as Teenage Cancer Support, Sick Kids, CHAS, CCLASP, Marie Curie and our own Trust.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of TRUSTEES (Contd.)

Year ended 31 March 2011

Review of Financial Position

The Trust is reliant on income from donations and activities, the income from which was £498,036 (2010: £218,122) in the year ended 31 March 2011. The increase in income in the current year is primarily due to the new Future Jobs Fund which started during the year and also provided the finance for a dedicated fundraiser. The reserves stand at £166,293 at 31 March 2011 (2010: £81,815).

Reserves Policy

The charity retains the general reserve to provide sufficient resources to enable the charity to continue to fund its activities. The level of reserves is monitored and reviewed by the Trustees each year.

Plans for Future Periods

Charitable Activities

1. Fundraising

Through our charitable activities we aim in 2011/12 to secure; £46,000 from donations, auctions and grants. This income will be generated from fundraising events, gift aid applications, auctions at corporate events and matchday donation schemes. A further £5,000 will be raised from corporate sponsorship, and £3,000 from other sources.

2. AEGON Breakfast Club

The Trust aims to support the search for sponsorship and open at least four new breakfast clubs annually. In addition we aim to secure a 60% renewal rate on existing sponsorship of breakfast clubs in Edinburgh schools.

3. Charity Partners

Identify charity partners that can be supported by the new Big Hearts brand. In essence this will be one principal partner and a small number of local charities or groups that can benefit from being attached to the Trust.

4. Stadium Tour and Heritage

Continue to pursue a successful Heritage Lottery fund bid to secure and restore the HMFC archive and memorabilia collection so that it may be opened up for the benefit of the wider community. If the Lottery bid succeeds, create a Tynecastle Stadium Tour Experience to be opened in February 2012.

Grassroots

Continue to offer out of school hours and weekend coaching sessions for children of primary school age at the Hearts Football Academy and the community pitch at Tynecastle. In addition, a number of courses will be offered for this age group during the Easter, summer and October holidays.

At least 14 soccer sevens aged teams / 280 children will participate in the Matchday Experience by performing in front of 17,000 people at Tynecastle during 2011/12.

£5,000 will be generated for local clubs and schools through the Heart of Midlothian Cash for Clubs scheme.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of TRUSTEES (Contd.)

Year ended 31 March 2011

Stronger Communities

Secure funding and recruit a Community Education Manager by August 2011

Continue to support the adult literacy programme based at Tynecastle and engage 100 new learners through partnerships with the Adult Learning Project (ALP) and City of Edinburgh Council per annum.

40 young people who are 4th/5th year school-leavers per annum will gain a range of life and work skills through participation in our Xtra Time programme run in partnership with Midlothian and West Lothian Council's.

£4,500 will be secured through use of the Hearts Learning Centre from agencies such as Skills Development Scotland.

Continue to develop and promote the Hearts Music Project to children, youths and adults and provide instrument and groupwork sessions during school holidays and out of school hours.

60 men, aged 35-65 years, will be helped to get fit, lose weight and become healthier through participation in the SPL sponsored Football Fans In Training (FFIT) programme based at Tynecastle Stadium by the end of December 2012.

More than 40 young people per annum will benefit from participation in diversionary schemes that use football and Hearts FC as a motivator to tackle antisocial behaviour and promote acceptable conduct in our communities. For example, through programmes such as Onside and On The Ball.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Big Hearts Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIG HEARTS COMMUNITY TRUST

REPORT of the BOARD of TRUSTEES (Contd.)

Year ended 31 March 2011

The Trustees confirm that the Financial Statements comply with the above requirements.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees and signed on its behalf by



Alan White
Company Secretary

14/12/2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIG HEARTS COMMUNITY TRUST**



I report on the financial statements of Big Hearts Community Trust for the year ended 31 March 2011 which are set out on pages 8 to 16.

This report is made to the Trustees of Big Hearts Community Trust, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Trustees and members of Big Hearts Community Trust, as a body, for my work or for this report.

Respective responsibilities of the Trustees and independent examiner

The responsibilities of the Trustees (who are the directors of the charity for the purposes of company law) for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the Regulations) does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Malcolm A Beveridge

**Malcolm Beveridge BA CA
CHIENE + TAIT
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh
EH3 6NL**

20 December 2011

BIG HEARTS COMMUNITY TRUST

STATEMENT of FINANCIAL ACTIVITIES

For the year ended 31 March 2011

	Notes	Un- restricted 2011 £	Restricted 2011 £	Total 2011 £	Total 2010 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income		20,971	100	21,071	18,813
Activities for generating funds	2	6,156	-	6,156	27,988
Investment income		502	-	502	419
Incoming resources from charitable activities	3	105,376	364,931	470,307	170,902
Total incoming resources		133,005	365,031	498,036	218,122
Resources expended					
Cost of generating funds:					
Cost of generating voluntary income	4	11,483	36,756	48,239	20,592
Charitable activities	5	145,661	213,838	359,499	210,175
Governance costs	6	5,820	-	5,820	6,133
Total resources expended		162,964	250,594	413,558	236,900
Net incoming/(outgoing) resources before transfers		(29,959)	114,437	84,478	(18,778)
Transfers between funds		82,489	(82,489)	-	-
Net incoming/(outgoing) resources after transfers		52,530	31,948	84,478	(18,778)
Reconciliation of funds					
Total funds brought forward		46,035	35,780	81,815	100,593
Total funds carried forward	13	98,565	67,728	166,293	81,815

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST**BALANCE SHEET****As at 31 March 2011**

	Notes	2011 £	2010 (Restated) £
Fixed assets			
Tangible fixed assets	10	352	-
		-----	-----
Current assets			
Debtors	11	91,653	7,584
Bank and cash		98,362	97,476
		-----	-----
		190,015	105,060
Creditors: amounts falling due within one year			
Creditors and accruals	12	24,074	23,245
		-----	-----
Net current assets		165,941	81,815
		-----	-----
Net assets		166,293	81,815
		=====	=====
Represented by			
Unrestricted funds	13	98,565	46,035
Restricted funds	13	67,728	35,780
		-----	-----
		166,293	81,815
		=====	=====

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

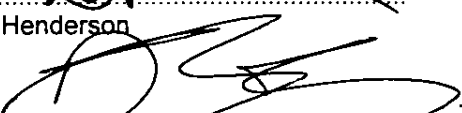
The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP) 2005 for charities.

Approved by the Board of Trustees and signed on its behalf by:


 Trustee
 D Henderson


 Trustee
 D Southern

15/12/2011

Company No. SC299474

The notes on pages 10 to 16 form part of these financial statements.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2011

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (2005), the Companies Act 1985, the Financial Reporting Standard for Smaller Entities (FRSSE) 2008 and with the Charities Accounts (Scotland) Regulations 2006.

Incoming resources

All income received for the general purposes of the Trust are credited to the Trust's unrestricted funds.

Income subject to the specific wishes of the donors is carried to the relevant restricted fund.

Income is recognised once the charity has entitlement to the resources, the Trustees are certain that the resources will be received and the monetary value can be measured with sufficient reliability.

Resources expended

Expenditure is included on an accruals basis and includes VAT where appropriate. Where possible, expenditure has been charged directly to the costs of generating funds, charitable expenditure or governance costs. Where this is not possible the expenditure has been allocated on the basis of time spent by staff on each activity. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is charged at 33.3% on a straight line basis.

2. Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Auctions	1,091	-	1,091	9,985
Legends football matches	2,350	-	2,350	9,910
Sale of goods	30	-	30	362
Hire of facilities	500	-	500	4,507
Pantomime	-	-	-	1,051
Other income	2,185	-	2,185	2,173
	=====	=====	=====	=====
	6,156	-	6,156	27,988

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2011

3. Incoming resources from charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Coaching Course fees	60,282	60	60,342	59,610
CEC and sponsorship	6,000	43,467	49,467	39,300
Future Jobs Fund	-	283,860	283,860	-
Xtra Time	30,740	-	30,740	21,646
Support Employment	-	-	-	12,485
Onside	7,075	-	7,075	20,669
Grants	1,000	37,544	38,544	17,192
Other Income	279	-	279	-
	=====	=====	=====	=====
	105,376	364,931	470,307	170,902

4. Costs of generating voluntary income	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Fundraising costs	1,017	36,756	37,773	12,547
Allocation of support costs (note 7)	10,466	-	10,466	8,045
	=====	=====	=====	=====
	11,483	36,756	48,239	20,592

5. Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Direct charitable expenditure:				
Sponsorship	-	27,000	27,000	48,433
Clothing	9,634	3,168	12,802	15,236
Hire of facilities	12,284	2,900	15,184	17,520
Staff and subcontract costs	33,271	6,657	39,928	39,318
Future Jobs Fund salaries and costs	-	161,602	161,602	-
Coaching	9,747	-	9,747	13,064
Programme costs	2,465	245	2,710	5,754
Catering expenses	6,886	2,264	9,150	9,267
Travel expenses	1,429	214	1,643	3,147
Other direct expenses	13,714	8,916	22,630	18,313
Irrecoverable VAT	15,008	872	15,880	-
Allocation of support costs (note 7)	41,223	-	41,223	40,123
	=====	=====	=====	=====
	145,661	213,838	359,499	210,175

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2011

6. Governance costs	Unrestricted Funds	Restricted Funds	Total 2011	Total 2010
	£	£	£	£
Independent examination fees	1,115	-	1,115	1,175
Professional fees	338	-	338	1,259
Allocation of support costs (note 7)	4,367	-	4,367	3,699
	-----	-----	-----	-----
	5,820	-	5,820	6,133
	=====	=====	=====	=====

7. Support costs	Generating Funds	Charitable Activities	Governance Costs	2011 Total	2010 Total
	£	£	£	£	£
Salaries	4,591	29,472	2,409	36,472	43,312
Insurance and sundries	5,875	11,751	1,958	19,584	8,555
	-----	-----	-----	-----	-----
	10,466	41,223	4,367	56,056	51,867
	=====	=====	=====	=====	=====

8. Analysis of staff costs	2011	2010
	£	£
Salaries and wages	75,500	57,114
Social security costs	8,257	5,036
	-----	-----
	83,757	62,150
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2011	2010
	No.	No.
Fundraising, administration and support	4	2
	=====	=====

9. Related party transactions and Trustees' remuneration

The Trustees did not receive remuneration or reimbursement of expenses for their services during the year.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2011

10. Fixed Assets:

	Furniture & Fixtures £
Cost	
At 1 April 2010	-
Additions	526

At 31 March 2011	526

Depreciation	
At 1 April 2010	-
Charge for the year	174

At 31 March 2011	174

Net book value	
At 31 March 2011	352
	===
At 31 March 2010	-
	===

11. Debtors

	2011 £	2010 £
Trade debtors	11,835	7,571
Future Jobs Fund	79,610	-
Interest receivable	208	13
	-----	-----
	91,653	7,584
	=====	=====

12. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank overdraft	-	7,219
Trade creditors	13,998	14,326
Tax and social security	-	525
Accruals	8,576	1,175
Deferred income	1,500	-
	-----	-----
	24,074	23,245
	=====	=====

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2011

13. Funds

	Balance at 1 April 2010 (Restated) £	Funds Received £	Funds Expended £	Transfers £	Balance at 31 March 2011 £
Unrestricted Funds					
General reserve	43,463	26,308	(66,930)	95,724	98,565
Grassroots	-	60,989	(77,853)	16,864	-
Education	-	42,815	(16,658)	(26,157)	-
Learning Centre	-	885	(303)	(582)	-
Hearts Music Project	2,572	2,008	(734)	(3,846)	-
Back Pitch	-	-	(486)	486	-
	46,035	133,005	(162,964)	82,489	98,565
Restricted Funds					
Breakfast Club	22,236	46,067	(31,742)	-	36,561
Adult Literacy Program	7,692	-	(6,341)	-	1,351
Creative Scotland Music Project	-	27,060	(1,025)	-	26,035
Clydesdale Bank Onside	2,160	-	-	-	2,160
Football Fans In Training	-	3,044	(2,297)	-	747
Youth Link	3,692	-	-	(3,692)	-
Clydesdale Bank Music Project	-	5,000	(5,626)	1,500	874
Future Jobs Fund	-	283,860	(203,563)	(80,297)	-
	81,815	498,036	(413,558)	-	166,293

Restricted Funds

Breakfast Club - The Trust is encouraging businesses to fund local primary school breakfast clubs to provide the most important meal of the day for pupils. The breakfast club programme is an ongoing partnership with AEGON and the City of Edinburgh Council.

Adult Literacy - Glory & Display - The Story of Scottish Football, is a special adult literacy programme that has been running at Tynecastle and has now been extended to the Spartans Academy. It offers the opportunity for participants to share and discuss their views and stories on not only Hearts but Scottish football in general. The City of Edinburgh Council, ALP and CLAN continue to support the delivery of this initiative.

Creative Scotland Music Project - This initiative is a youth-led music project that utilises the power of the Hearts FC brand to engage, inspire and support new young musicians and bands. It is based at Tynecastle Stadium in a dedicated music space stocked with a range of instruments, a recording set-up and multimedia equipment. Young participants are offered tuition in Vocals, Guitar, Bass, Drums, DJ and Sound Production.

Clydesdale Bank Onside - provided valuable funding to the Trust in support of our Onside initiative. This money was used to offset some of the costs for local authority partners.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2011

13. Funds (Contd.)

Football Fans In Training - Football Fans In Training (FFIT) a nationwide health project launched across every club in the SPL has continued to flourish with all available places at Hearts fully subscribed. Supporters have been invited to attend sessions aimed at increasing physical activity, improving diet and promoting a healthy lifestyle. FFIT has been open to 35-65 year old overweight males and is available as a free service. To sign up potential participants had to meet criteria including having minimums of; BMI 27, 100cm stomach and a waist size of 38 inches. To date we have delivered three twelve week courses to approximately 60 men. Funding has been secured to deliver a further four courses through to December 2012 for another 60 participants.

Youth Link - Through proceeds of crime the Scottish Governments Cash Back initiative aims to support opportunities and diversionary programmes for young people. A group of students benefited from 25 weeks of free music tuition at Tynecastle.

Clydesdale Bank Music Project - The music project aims to provide further and new musical opportunities for young people in Edinburgh and the surrounding areas. Through close contact with the City of Edinburgh Council Education and Youth Justice departments and other agencies we endeavour to provide open subsidised access to youths who are from areas of deprivation, known to be involved in antisocial behaviour and who wish to progress a musical interest. In doing so we aim to compliment the existing activities that are currently delivered by the LA and provide pathways to continue involvement.

Emphasis at these sessions is based guitar tuition and music discussion. The students themselves influence the type of music considered for the project.

Future Jobs Fund - The Future Jobs Fund aims to create additional jobs, primarily aimed at 18-24 year olds who have been out of work for nearly a year. During 2010/11 the Trust secured 52 jobs. Each placement consists of a 30 hour week, a minimum of 26 weeks employment and relevant training attached to each post. The programme aims to create over 80 jobs through into 2011 at Tynecastle Stadium and through community partnerships.

Unrestricted Funds

Grassroots - The Hearts Football Academy is one of the finest football facilities in Scotland with its fabulous indoor arena aspiring young footballers from three years upwards to train in the same environment as the Hearts first team through the participation in a wide range of coaching courses. Hundreds of young players from schools and youth clubs have had the opportunity to play in front of a packed Tynecastle Stadium during half time at Scottish Premier League matches. The Trust continues to deliver some coaching courses in partnership with Coerver Coaching.

Education (Xtra Time/ Support Employment/ Onside) – Xtra Time an innovative programme to motivate and inspire fourth and fifth year school leavers into further education or employment after secondary school. Midlothian and West Lothian Council are current partners in this programme. Support Employment - In partnership with Job Centre Plus, Careers Scotland and Jewel & Esk Valley College, we have delivered a number of courses for adults who are in search of training or employment. These courses have produced a 70% success rate in securing future employment. Onside - is our flagship social programme which works with students who have been involved in antisocial or criminal behavior. Over ten weeks at Tynecastle students benefit from learning new skills, meet with current and former professional players and participate in a range of exciting and interactive football themed activities. This has proven to be an effective remedy for those that may need a little motivation to get on the right path. We have involvement from four local authorities including West Lothian, Midlothian, East Lothian and City of Edinburgh Council.

BIG HEARTS COMMUNITY TRUST

NOTES to the FINANCIAL STATEMENTS (Contd.)

For the year ended 31 March 2011

13. Funds (Contd.)

Learning Centre - The Hearts Learning Centre has been created to support many of the education and social programmes delivered by the Trust and can be accessed by a wide range of user groups and individuals. The Centre is open to a whole cross-section of the community including children, adults and senior citizens through various groups and agencies.

Hearts Music Project - The Hearts Music Project is a brand new initiative designed to cater for all age groups, backgrounds and abilities. The Trust aims to use this facility to promote an active interest in music and is currently partnering with a number of agencies and local authorities to afford individuals just that opportunity. The project will provide a resource for children and adults who wish to develop their musical interest and for those who wish to develop an already recognised talent. In addition it is expected that the room may become available as a rehearsal space for bands. Local authorities and schools in Edinburgh, West Lothian, Midlothian, East Lothian and the Borders have also been invited to make use of the facility both during the day and out of school hours.

During the year the Trustees reviewed the fund and have reclassified this fund from Restricted Funds to Unrestricted Funds. The original source of the funding was from unrestricted donations that the Trustees designated towards this project. Accordingly they have taken the view that this fund is more accurately reflected within the Trust's unrestricted reserves.

Back Pitch – A valuable partnership has been formed with neighbouring North British Distillery who have granted exclusive use of the 'community pitch' located behind the Wheatfield Stand in return for the Trust taking on ground maintenance duties. Use of the pitch has resulted in significant savings on facility hire throughout the Trust's grassroots programmes.

Transfers between funds

The Trustees agreed that it was appropriate that all unrestricted surpluses on programmes should be transferred to the general reserve at the year end to cover all central overhead costs. In addition, any deficits that arose on unrestricted funds have been met by a transfer from the General unrestricted reserve.

A transfer of £1,500 has been made from the Hearts Music Project to the Clydesdale Bank Music Project to assist with the funding of the purchase of musical instruments.

A transfer of £3,692 has been made from Youth Link to the General reserve to reimburse it for expenditure incurred and not allocated to this particular project in error.

Finally, the Future Jobs Fund provides a standard monthly sum to the Trust for the provision of employment. The surplus that arises over and above the costs associated with the provision of employment and the payroll is a contribution towards the Trust operating expenses and has been transferred to the General reserve.