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Report of the Directors and

Unaudited Financial Statements

for the Period 23 March 2006 to 31 March 2007

for

Monifieth Roadworks Limited

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COMPANIES HOUSE

Monifieth Roadworks Limited

Contents of the Financial Statements
for the Period 23 March 2006 to 31 March 2007

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

Company Information
for the Period 23 March 2006 to 31 March 2007

DIRECTORS:	P Brymer D Brymer R Landskill
SECRETARY:	Mrs J Brymer
REGISTERED OFFICE:	15 Rattray Street Monifieth Dundee DD5 4JU
REGISTERED NUMBER:	SC299472 (Scotland)
ACCOUNTANTS:	DJ Martin & Co 40/42 Brantwood Avenue Dundee DD3 6EW

Monifieth Roadworks Limited

Report of the Directors
for the Period 23 March 2006 to 31 March 2007

The directors present their report with the financial statements of the company for the period 23 March 2006 to 31 March 2007

INCORPORATION
The company was incorporated on 23 March 2006 and commenced trading on 6 April 2006

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of the provision of roadworks and allied services

DIVIDENDS
Interim dividends per share were paid as follows

£5000	26 May 2006
£5000	28 July 2006
£4950	29 September 2006
£5000	24 November 2006
£5000	26 January 2007
£5000	30 March 2007
£29950	

The directors recommend that no final dividend be paid

The total distribution of dividends for the period ended 31 March 2007 will be £89,850

DIRECTORS
The directors during the period under review were

P Brymer	appointed 23 3 06
D Brymer	appointed 23 3 06
R Landskill	appointed 23 3 06

The beneficial interests of the directors holding office on 31 March 2007 in the issued share capital of the company were as follows

	31 3 07	at date of appointment
Ordinary £1 shares		
P Brymer	1	1
D Brymer	1	1
R Landskill	1	1

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Director

Date ... 24/3/08.

Profit and Loss Account
for the Period 23 March 2006 to 31 March 2007

	Notes	£	£
TURNOVER			858,088
Cost of sales			634,786
GROSS PROFIT			223,302
Distribution costs		11,666	
Administrative expenses		71,045	
			82,711
OPERATING PROFIT	2		140,591
Interest receivable and similar income			1,181
			141,772
Interest payable and similar charges			1,373
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			140,399
Tax on profit on ordinary activities	3		25,346
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION			115,053
Dividends	4		(89,850)
RETAINED PROFIT CARRIED FORWARD			£25,203

The notes form part of these financial statements

Monifieth Roadworks Limited

Balance Sheet
31 March 2007

	Notes	£	£
FIXED ASSETS:			
Tangible assets	5		37,288
CURRENT ASSETS:			
Debtors	6	155,621	
Cash at bank		34,391	
		190,012	
CREDITORS: Amounts falling due within one year	7	202,094	
NET CURRENT LIABILITIES:			(12,082)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£25,206
CAPITAL AND RESERVES:			
Called up share capital	8		3
Profit and loss account			25,203
SHAREHOLDERS' FUNDS:			£25,206

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 24/3/08 and were signed on its behalf by

Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 23 March 2006 to 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	33% on reducing balance and 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation owned assets	6,614
Directors' emoluments and other benefits etc	15,105

3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	25,346
Tax on profit on ordinary activities	25,346

4 DIVIDENDS

	£
Interim share type 1	89,850

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
Additions	43,902
At 31 March 2007	43,902
DEPRECIATION:	
Charge for period	6,614
At 31 March 2007	6,614
NET BOOK VALUE:	
At 31 March 2007	37,288

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	139,361
Other debtors	16,260
	155,621

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	57,820
Directors current accounts	97,832
Hire purchase	17,407
V A T	2,651
Social security & other taxes	1,038
Taxation	25,346
	202,094

8 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	£
100	Ordinary	£1	100

Allotted, issued and fully paid

Number	Class	Nominal value	£
3	Ordinary	£1	3