REGISTERED NUMBER: SC299459 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Peter Duncan Building Contractors Ltd

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for the Year Ended 30 April 2018

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Peter Duncan Building Contractors Ltd

Company Information
for the Year Ended 30 April 2018

DIRECTOR:	P J Duncan
SECRETARY:	
REGISTERED OFFICE:	Wester Harlaw Inverurie Aberdeenshire AB51 5DR
REGISTERED NUMBER:	SC299459 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		65,568		40,404
Investments	5		50		50
			65,618		40,454
CURRENT ASSETS					
Stocks		12,860		20,971	
Debtors	6	87,794		86,444	
Cash in hand		200		200	
		100,854		107,615	
CREDITORS					
Amounts falling due within one year	7	59,648		67,707	
NET CURRENT ASSETS			41,206		39,908
TOTAL ASSETS LESS CURRENT LIABILITIES			106,824		80,362
CREDITORS					
Amounts falling due after more than one year	8		(34,699)		(8,500)
PROVISIONS FOR LIABILITIES			(10,554)		(10,554)
NET ASSETS			61,571		61,308
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			61,471		61,208
SHAREHOLDERS' FUNDS			61,571		61,308

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 January 2019 and were signed by:

P J Duncan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Peter Duncan Building Contractors Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 40% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2017	72,849	33,597	1,524	107,970
Additions	275	45,980	-	46,255
Disposals	-	(15,073)	-	(15,073)
Revaluations	6,750	(6,750)	-	-
At 30 April 2018	79,874	57,754	1,524	139,152
DEPRECIATION				
At 1 May 2017	40,408	25,909	1,249	67,566
Charge for year	6,543	9,808	110	16,461
Eliminated on disposal	-	(10,443)	-	(10,443)
Revaluation adjustments	6,750	(6,750)	-	-
At 30 April 2018	53,701	18,524	1,359	73,584
NET BOOK VALUE				
At 30 April 2018	26,173	39,230	165	65,568
At 30 April 2017	32,441	7,688	275	40,404

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 May 2017 and 30 April 2018	50
NET BOOK VALUE	
At 30 April 2018	50
At 30 April 2017	50

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	87,794	86,444

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	23,042	19,253
Hire purchase contracts	15,137	7,800
Trade creditors	4,299	15,196
Tax	47	3,522
Social security and other taxes	511	1,596
VAT	16,255	15,667
Other creditors	311	3,495
Directors' current accounts	46	1,178
	59,648	67,707

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.18	30.4.17
	£	£
Hire purchase contracts	34,699	8,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.