

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Peter Duncan Building Contractors Ltd

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for the Year Ended 30 April 2016

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Peter Duncan Building Contractors Ltd

Company Information
for the Year Ended 30 April 2016

DIRECTOR: P J Duncan

SECRETARY:

REGISTERED OFFICE: Wester Harlaw
Inverurie
Aberdeenshire
AB51 5DR

REGISTERED NUMBER: SC299459 (Scotland)

ACCOUNTANTS: Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		39,075		52,035
Investments	3		<u>50</u>		<u>50</u>
			39,125		52,085
CURRENT ASSETS					
Stocks		13,173		51,025	
Debtors		134,021		136,187	
Cash in hand		<u>200</u>		<u>-</u>	
		147,394		187,212	
CREDITORS					
Amounts falling due within one year		<u>97,940</u>		<u>161,603</u>	
NET CURRENT ASSETS			<u>49,454</u>		<u>25,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,579		77,694
CREDITORS					
Amounts falling due after more than one year			(10,620)		(10,620)
PROVISIONS FOR LIABILITIES			<u>(10,554)</u>		<u>(10,554)</u>
NET ASSETS			<u>67,405</u>		<u>56,520</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>67,305</u>		<u>56,420</u>
SHAREHOLDERS' FUNDS			<u>67,405</u>		<u>56,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

P J Duncan - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 40% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	115,937
Additions	28,265
Disposals	(28,200)
At 30 April 2016	<u>116,002</u>
DEPRECIATION	
At 1 May 2015	63,902
Charge for year	13,025
At 30 April 2016	<u>76,927</u>
NET BOOK VALUE	
At 30 April 2016	<u>39,075</u>
At 30 April 2015	<u>52,035</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 May 2015
and 30 April 2016

50

NET BOOK VALUE

At 30 April 2016

50

At 30 April 2015

50

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

30.4.16
£
100

30.4.15
£
100

100 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.