

Company Registration No. 299366 (Scotland)

Farr End Enterprises Limited

Abbreviated Accounts

For The Year Ended 31 August 2009

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FARR END ENTERPRISES LIMITED

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FARR END ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		10,500		12,000
Tangible assets	2		36,115		44,426
			<u>46,615</u>		<u>56,426</u>
Current assets					
Stocks		13,734		14,533	
Debtors		1,106		5,987	
Cash at bank and in hand		100		75	
		<u>14,940</u>		<u>20,595</u>	
Creditors: amounts falling due within one year	3	<u>(108,541)</u>		<u>(132,574)</u>	
Net current liabilities			<u>(93,601)</u>		<u>(111,979)</u>
Total assets less current liabilities			<u>(46,986)</u>		<u>(55,553)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(46,988)</u>		<u>(55,555)</u>
Shareholders' funds			<u>(46,986)</u>		<u>(55,553)</u>

FARR END ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2009

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on: *20 May 2010*



C J Craig
Director

Company Registration No. 299366

FARR END ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the going concern basis on the grounds that the funding agreed with the company's bankers plus the continued support of the directors should enable the company to meet its liabilities as they fall due; trading post year end shows improved turnover and the directors are optimistic that the company will be profitable in the medium term. In addition, the £74,288 due to the directors (within creditors) will not be repaid until all other liabilities have been met.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

The franchise licence from Oil and Vinegar is being written off over its estimated useful life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	10-20% straight line
Computer equipment	20% straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2008 & at 31 August 2009	15,000	61,257	76,257
Depreciation			
At 1 September 2008	3,000	16,831	19,831
Charge for the year	1,500	8,311	9,811
At 31 August 2009	4,500	25,142	29,642
Net book value			
At 31 August 2009	10,500	36,115	46,615
At 31 August 2008	12,000	44,426	56,426

FARR END ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,639 (2008 - £46,994).

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>