

Company Registration No. 299366 (Scotland)

Farr End Enterprises Limited

Abbreviated Accounts

For The Year Ended 31 August 2008

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COMPANIES HOUSE

FARR END ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2008

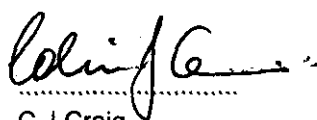
	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	12,000		13,500	
Tangible assets	2	44,426		52,803	
			56,426		66,303
Current assets					
Stocks		14,533		14,479	
Debtors		5,987		7,560	
Cash at bank and in hand		75		75	
			20,595		22,114
Creditors: amounts falling due within one year	3	(132,574)		(122,228)	
Net current liabilities			(111,979)		(100,114)
Total assets less current liabilities			(55,553)		(33,811)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(55,555)		(33,813)
Shareholders' funds			(55,553)		(33,811)

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on



C J Craig
Director

FARR END ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared under the going concern basis on the grounds that the funding agreed with the company's bankers plus the continued support of the directors should enable the company to meet its liabilities as they fall due; trading post year end to April 2009 shows improved turnover and the directors are optimistic that the company will be profitable in the medium term. In addition, the £74,288 due to the directors (within creditors) will not be repaid until all other liabilities have been met.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

The franchise licence from Oil and Vinegar is being written off over its estimated useful life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	10-20% straight line
Computer equipment	20% straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2007 & at 31 August 2008	15,000	61,257	76,257
Depreciation			
At 1 September 2007	1,500	8,454	9,954
Charge for the year	1,500	8,377	9,877
At 31 August 2008	3,000	16,831	19,831
Net book value			
At 31 August 2008	12,000	44,426	56,426
At 31 August 2007	13,500	52,803	66,303

FARR END ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £46,994 (2007 - £43,754).

4 Share capital	2008 £	2007 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Included in creditors is a loan due to the directors of £74,288 (2007 - £74,288). This loan is unsecured, interest free and has no fixed terms of repayment. The directors have agreed to defer repayment of this loan until all other creditors are met.

The company's directors have provided personal guarantees and security for the company's overdraft facility up to a maximum of £60,000.