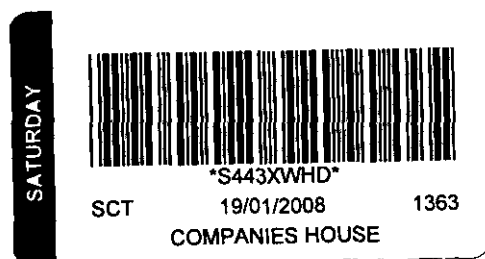


Company Registration No SC299366 (Scotland)

Farr End Enterprises Limited

Abbreviated Accounts

For The Period Ended 31 August 2007



FARR END ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2007

	Notes	2007 £	£
Fixed assets			
Intangible assets	2		13,500
Tangible assets	2		52,803
			<u>66,303</u>
Current assets			
Stocks		14,479	
Debtors		7,560	
Cash at bank and in hand		75	
		<u>22,114</u>	
Creditors: amounts falling due within one year		<u>(122,228)</u>	
Net current liabilities			<u>(100,114)</u>
Total assets less current liabilities			<u>(33,811)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(33,813)</u>
Shareholders' funds			<u>(33,811)</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 January 2008



C J Craig
Director

FARR END ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared under the going concern basis on the grounds that the funding agreed with the company's bankers plus the continued support of the directors should enable the company to meet its liabilities as they fall due. In addition, the £74,288 due to the directors (within creditors) will not be repaid until all other liabilities have been met

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Patents

The franchise licence from Oil and Vinegar is being written off over its estimated useful life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Tenants improvements	10 20% straight line
Computer equipment	20% straight line
Fixtures, fittings & equipment	15% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 22 March 2006			
Additions	15,000	61,257	76,257
At 31 August 2007	15,000	61,257	76,257
Depreciation			
At 22 March 2006			
Charge for the period	1,500	8,454	9,954
At 31 August 2007	1,500	8,454	9,954
Net book value			
At 31 August 2007	13,500	52,803	66,303

FARR END ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2007

3	Share capital	2007
		£
	Authorised	
	100,000 Ordinary shares of £1 each	100,000
		<u><u> </u></u>
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
		<u><u> </u></u>

4 Transactions with directors

Included in creditors is a loan due to the directors of £74,288 This loan is unsecured, interest free and has no fixed terms of repayment

The company's directors have provided personal guarantees and security for the company's overdraft facility up to a maximum of £60,000