

Registered Number SC299365

Donald Kirsop & Sons Limited

Abbreviated Accounts

31 March 2011

Donald Kirsop & Sons Limited

Registered Number SC299365

Company Information

Registered Office:

c/o Abacus Services
Abacus Building,
8 High Street
Oban
Argyll
PA34 4BG

Reporting Accountants:

R A Clement Associates

5 Argyll Square
OBAN
Argyll
PA34 4AZ

Donald Kirsop & Sons Limited

Registered Number SC299365

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	42,000	48,000
Tangible	3	10,935	14,455
		<u>52,935</u>	<u>62,455</u>
Current assets			
Stocks		5,690	14,113
Debtors		10,015	12,840
Cash at bank and in hand		2,155	200
Total current assets		<u>17,860</u>	<u>27,153</u>
Creditors: amounts falling due within one year		(64,218)	(81,337)
Net current assets (liabilities)		(46,358)	(54,184)
Total assets less current liabilities		<u>6,577</u>	<u>8,271</u>
Total net assets (liabilities)		<u>6,577</u>	<u>8,271</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		6,574	8,268
Shareholders funds		<u>6,577</u>	<u>8,271</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2011

And signed on their behalf by:

Donald Stewart Kirsop, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>60,000</u>
At 31 March 2011	<u>60,000</u>
Amortisation	
At 01 April 2010	12,000
Charge for year	<u>6,000</u>
At 31 March 2011	<u>18,000</u>
Net Book Value	
At 31 March 2011	42,000
At 31 March 2010	<u>48,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010	-	<u>37,108</u>
At 31 March 2011	-	<u>37,108</u>
Depreciation		

At 01 April 2010		22,653
Charge for year	-	<u>3,520</u>
At 31 March 2011	-	<u>26,173</u>

Net Book Value

At 31 March 2011		10,935
At 31 March 2010	-	<u>14,455</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3