REGISTERED NUMBER: 299365 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 22 MARCH 2006 TO 31 MARCH 2007

FOR

DONALD KIRSOP & SONS LIMITED

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SCT 18/06/2007 285
COMPANIES HOUSE

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For The Period 22 March 2006 to 31 March 2007

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DONALD KIRSOP & SONS LIMITED

COMPANY INFORMATION
For The Period 22 March 2006 to 31 March 2007

DIRECTORS:	D Kirsop R Kirsop J Kirsop Jnr (Junior)
SECRETARY.	D Kirsop
REGISTERED OFFICE:	c/o Abacus Services Abacus Building 8 High Street Oban ARGYLL PA34 4BG
REGISTERED NUMBER:	299365 (Scotland)
ACCOUNTANTS:	R A Clement Associates 5 Argyll Square OBAN ARGYLL PA34 4AZ

DONALD KIRSOP & SONS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		**60,000**
Tangible assets	3		**12,011**
			72,011
CURRENT ASSETS			
Stocks		**14,650**	
Debtors		**7,463**	
Cash at bank and in hand		**8,655**	
		30,768	
CREDITORS			
Amounts falling due within one year		**97,816**	
NET CURRENT LIABILITIES			**(67,048)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,963**
CAPITAL AND RESERVES			
Called up share capital	4		**3**
Profit and loss account			**4,960**
SHAREHOLDERS' FUNDS			**4,963**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8/6/07 and were signed on its behalf by

D. Kirsop

Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 22 March 2006 to 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**60,000**
At 31 March 2007	**60,000**
NET BOOK VALUE	
At 31 March 2007	**60,000**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	**15,787**
At 31 March 2007	**15,787**
DEPRECIATION	
Charge for period	**3,776**
At 31 March 2007	**3,776**
NET BOOK VALUE	
At 31 March 2007	**12,011**

continued

NOTES TO THE ABBREVIATED ACCOUNTS continued
For The Period 22 March 2006 to 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	£
100,000	Ordinary	1	**100,000**

Allotted, issued and fully paid

Number	Class	Nominal value	£
3	Ordinary	1	**3**

3 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period