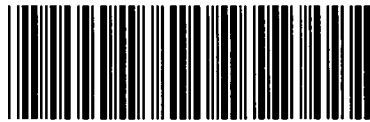


Company Registration No. SC299309 (Scotland)

MUIR WALKER & PRIDE LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

MUIR WALKER & PRIDE LTD

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MUIR WALKER & PRIDE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		432		40,141
Tangible assets	2		18,208		20,240
			<u>18,640</u>		<u>60,381</u>
Current assets					
Debtors		32,233		37,798	
Cash at bank and in hand		79,948		75,774	
		<u>112,181</u>		<u>113,572</u>	
Creditors: amounts falling due within one year		<u>(124,122)</u>		<u>(150,847)</u>	
Net current liabilities			<u>(11,941)</u>		<u>(37,275)</u>
Total assets less current liabilities			<u>6,699</u>		<u>23,106</u>
Provisions for liabilities			<u>(1,258)</u>		<u>(1,763)</u>
			<u>5,441</u>		<u>21,343</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,341		21,243
Shareholders' funds			<u>5,441</u>		<u>21,343</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/11/2016

Mr I Muir
Director

Company Registration No. SC299309

MUIR WALKER & PRIDE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for architectural services net of VAT and trade discounts.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

1.3 Goodwill

Goodwill on incorporation is written off in equal annual instalments over its estimated useful economic life which the directors estimate to be 10 years.

Goodwill on the purchase of the business is written off in equal annual instalments over its estimated useful economic life which the directors estimate to be 5 years.

1.4 Website

Website development costs are stated at cost less accumulated amortisation. Capitalised website development costs are amortised over their estimated useful economic lives which the directors estimate to be 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Computer equipment	20% straight line
Fixtures fittings and equipment	20% straight line
Other assets	NIL

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

MUIR WALKER & PRIDE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	228,545	45,820	274,365
Additions	-	1,597	1,597
At 31 March 2016	228,545	47,417	275,962
Depreciation			
At 1 April 2015	188,404	25,580	213,984
Charge for the year	39,709	3,629	43,338
At 31 March 2016	228,113	29,209	257,322
Net book value			
At 31 March 2016	432	18,208	18,640
At 31 March 2015	40,141	20,240	60,381

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100