

Company Registration No. SC299309 (Scotland)

MUIR WALKER & PRIDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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SCT 20/12/2012 #731
COMPANIES HOUSE

MUIR WALKER & PRIDE LIMITED

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MUIR WALKER & PRIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	157,108		30,000	
Tangible assets	2	17,863		15,660	
		<u>174,971</u>		<u>45,660</u>	
Current assets					
Debtors		40,624		57,045	
Cash at bank and in hand		23,364		57,504	
		<u>63,988</u>		<u>114,549</u>	
Creditors: amounts falling due within one year		<u>(168,368)</u>		<u>(59,872)</u>	
Net current (liabilities)/assets		<u>(104,380)</u>		<u>54,677</u>	
Total assets less current liabilities		<u>70,591</u>		<u>100,337</u>	
Provisions for liabilities		<u>(1,476)</u>		<u>(773)</u>	
		<u>69,115</u>		<u>99,564</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		69,015		99,464	
Shareholders' funds		<u>69,115</u>		<u>99,564</u>	

MUIR WALKER & PRIDE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

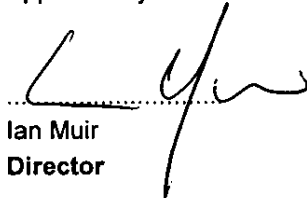
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19/12/2012


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Ian Muir
Director

Company Registration No. SC299309

19/12/12.

MUIR WALKER & PRIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Goodwill on incorporation is written off in equal annual instalments over its estimated useful economic life which the directors estimate to be 10 years.

Goodwill on the purchase of businesses are written off in equal annual instalments over its estimated useful economic life which the directors estimate to be 5 years.

1.4 Website

Website development costs are stated at cost less accumulated amortisation. Capitalised website development costs are amortised over their estimated useful economic lives which the directors estimate to be 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Computer equipment	20% straight line
Fixtures fittings and equipment	20% straight line
Other assets	NIL

1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

MUIR WALKER & PRIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	60,000	28,267	88,267
Additions	166,385	5,199	171,584
At 31 March 2012	226,385	33,466	259,851
Depreciation			
At 1 April 2011	30,000	12,607	42,607
Charge for the year	39,277	2,996	42,273
At 31 March 2012	69,277	15,603	84,880
Net book value			
At 31 March 2012	157,108	17,863	174,971
At 31 March 2011	30,000	15,660	45,660

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100