REGISTERED NUMBER: SC299256 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Kilt Investments Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	D Devine
REGISTERED OFFICE:	Unit 6 Block 3 Thornliebank Industrial Estate Thornliebank Glasgow G46 8QG
REGISTERED NUMBER:	SC299256 (Scotland)
ACCOUNTANTS:	Andersons 53 Wellhall Road Hamilton Lanarkshire ML3 9BY

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		78,998		83,452
CURRENT ASSETS					
Stocks		4,511		4,361	
Debtors	5	10,309		11,963	
Cash in hand		-		1,559	
		14,820		17,883	
CREDITORS					
Amounts falling due within one year	6	215,563		223,579	
NET CURRENT LIABILITIES			(200,743)		(205,696)
TOTAL ASSETS LESS CURRENT LIABILITIES			(121,745)		(122,244)
CREDITORS					
Amounts falling due after more than one year	7		41,509		40,216
NET LIABILITIES			(163,254)		(162,460)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(163,255)		(162,461)
SHAREHOLDERS' FUNDS			(163,254)		(162,460)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 September 2017 and were signed by:

D Devine - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Kilt Investments Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern
The financial statements have been prepared on a going concern basis as the director has indicated his willingness to support the company.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016 and 31 December 2016	85,000	16,767	101,767
DEPRECIATION			
At 1 January 2016	6,800	11,515	18,315
Charge for year	1,700	2,754	4,454
At 31 December 2016	8,500	14,269	22,769
NET BOOK VALUE			
At 31 December 2016	76,500	2,498	78,998
At 31 December 2015	78,200	5,252	83,452

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	3,588	5,273
Other debtors	6,721	6,690
	10,309	11,963

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	11,755	10,807
Trade creditors	33,597	60,609
Taxation and social security	25,938	5,491
Other creditors	144,273	146,672
	215,563	223,579

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans	41,509	40,216

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8. ULTIMATE CONTROLLING PARTY

The controlling party is D Devine.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.