

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Kilt Investments Limited

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for the Year Ended 31 December 2012

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Kilt Investments Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

D Devine

REGISTERED OFFICE:

Unit 6 Block 3
Thornliebank Industrial Estate
Thornliebank
Glasgow
G46 8QG

REGISTERED NUMBER:

SC299256 (Scotland)

ACCOUNTANTS:

Andersons
53 Wellhall Road
Hamilton
Lanarkshire
ML3 9BY

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		95,393		-
Investments	3		-		100
			<u>95,393</u>		<u>100</u>
CURRENT ASSETS					
Stocks		21,392		25,167	
Debtors		11,093		98,372	
Cash at bank and in hand		<u>5,666</u>		<u>1,528</u>	
		38,151		125,067	
CREDITORS					
Amounts falling due within one year		<u>202,294</u>		<u>162,737</u>	
NET CURRENT LIABILITIES			<u>(164,143)</u>		<u>(37,670)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(68,750)</u>		<u>(37,570)</u>
CREDITORS					
Amounts falling due after more than one year			<u>33,170</u>		<u>5,025</u>
NET LIABILITIES			<u>(101,920)</u>		<u>(42,595)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(101,921)</u>		<u>(42,596)</u>
SHAREHOLDERS' FUNDS			<u>(101,920)</u>		<u>(42,595)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

Kilt Investments Limited (Registered number: SC299256)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 September 2013 and were signed by:

D Devine - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the director has indicated his willingness to support the company.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	100,622
At 31 December 2012	<u>100,622</u>
DEPRECIATION	
Charge for year	5,229
At 31 December 2012	<u>5,229</u>
NET BOOK VALUE	
At 31 December 2012	<u>95,393</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **FIXED ASSET INVESTMENTS**

		Investments other than loans £
COST		
At 1 January 2012		100
Disposals		(100)
At 31 December 2012		-
NET BOOK VALUE		
At 31 December 2012		-
At 31 December 2011		100

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Kilt Investments Limited

Report of the Accountants to the Director of
Kilt Investments Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Andersons
53 Wellhall Road
Hamilton
Lanarkshire
ML3 9BY

13 September 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.