

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

Kilt Investments Limited



Kilt Investments Limited (Registered number: SC299256)

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Kilt Investments Limited

Company Information
for the Year Ended 31 December 2011

DIRECTOR:

D Devine

REGISTERED OFFICE:

Unit 6 Block 3
Thornliebank Industrial Estate
Thornliebank
Glasgow
G46 8QG

REGISTERED NUMBER:

SC299256 (Scotland)

ACCOUNTANTS:

Andersons
53 Wellhall Road
Hamilton
Lanarkshire
ML3 9BY

Abbreviated Balance Sheet
31 December 2011

	Notes	31.12.11 £	£	31.12.10 £	£
FIXED ASSETS					
Investments	2		100		200
CURRENT ASSETS					
Stocks		25,167		25,550	
Debtors		98,372		108,884	
Cash at bank and in hand		1,528		206	
		<u>125,067</u>		<u>134,640</u>	
CREDITORS					
Amounts falling due within one year		<u>162,737</u>		<u>162,967</u>	
NET CURRENT LIABILITIES			<u>(37,670)</u>		<u>(28,327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(37,570)</u>		<u>(28,127)</u>
CREDITORS					
Amounts falling due after more than one year			<u>5,025</u>		<u>14,477</u>
NET LIABILITIES			<u>(42,595)</u>		<u>(42,604)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(42,596)</u>		<u>(42,605)</u>
SHAREHOLDERS' FUNDS			<u>(42,595)</u>		<u>(42,604)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Kilt Investments Limited (Registered number: SC299256)

Abbreviated Balance Sheet - continued

31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2012 and were signed by:

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a series of loops and a final horizontal stroke.

D Devine - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Kilt Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The financial statements have been prepared on a going concern basis as the shareholder has indicated his willingness to support the company.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011	200
Disposals	(100)
At 31 December 2011	100
NET BOOK VALUE	
At 31 December 2011	100
At 31 December 2010	200

The company's investments at the balance sheet date in the share capital of companies include the following:

MD Scotland Limited

Nature of business: Tailoring and formal dress hire

	% holding	31.12.11 £	31.12.10 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		-	(666,825)
Loss for the year		-	(154,590)

Figures for the year ended 31 December 2011 are not available as the company has entered liquidation.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.11 £	31.12.10 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **ULTIMATE CONTROLLING PARTY**

As at the 31st December 2011 John Healy was the ultimate controlling party.