

Registered Number SC299255

LIFTSERVE (SCOTLAND) LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	15,595	6,578
Total fixed assets		15,595	6,578
Current assets			
Debtors		20,224	16,363
Total current assets		20,224	16,363
Creditors: amounts falling due within one year	3	(32,017)	(21,962)
Net current assets		(11,793)	(5,599)
Total assets less current liabilities		3,802	979
Creditors: amounts falling due after one year	4	(709)	(709)
Provisions for liabilities and charges	5	(2,638)	(163)
Total net Assets (liabilities)		455	107
Capital and reserves			
Called up share capital		2	2
Profit and loss account		453	105
Shareholders funds		455	107

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2012

And signed on their behalf by:

MR C MORRIS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	20.00% Reducing Balance
Equipment	20.00% Reducing Balance
Office Furniture	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	16,273
additions	18,020
disposals	(12,505)
revaluations	
transfers	
At 31 March 2012	<u>21,788</u>
Depreciation	
At 31 March 2011	9,695
Charge for year	4,201
on disposals	(7,703)
At 31 March 2012	<u>6,193</u>
Net Book Value	
At 31 March 2011	6,578
At 31 March 2012	<u>15,595</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	4,148	13,741
Trade creditors	6,838	3,690

Other creditors	17,003	1,957
Taxation and Social Security	<u>4,028</u>	<u>2,574</u>
	32,017	21,962

4 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Bank loans and overdrafts	<u>709</u>	<u>709</u>
	709	709

5 **Provisions for liabilities and charges**

The charge of taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

6 **Transactions with directors**

Payments on Mr C Morris's behalf: £16,965 Repayments: £6,163