Registered Number SC299253

# PEARL PROPERTIES (SCOTLAND) LIMITED

## Abbreviated Accounts

## 31 January 2015

**PEARL PROPERTIES (SCOTLAND) LIMITED** **Registered Number SC299253**

## Abbreviated Balance Sheet as at 31 January 2015

| | *Notes* | *2015* | *2014* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 127,707 | 124,904 |
| | | 127,707 | 124,904 |
| **Current assets** | | | |
| Stocks | | 4,052 | 4,564 |
| Debtors | | 1,527 | 3,533 |
| Cash at bank and in hand | | 56,269 | 88,150 |
| | | 61,848 | 96,247 |
| **Creditors: amounts falling due within one year** | | (70,461) | (61,145) |
| **Net current assets (liabilities)** | | (8,613) | 35,102 |
| **Total assets less current liabilities** | | 119,094 | 160,006 |
| **Creditors: amounts falling due after more than one year** | | (89,100) | (89,100) |
| **Provisions for liabilities** | | (1,710) | (767) |
| **Total net assets (liabilities)** | | 28,284 | 70,139 |
| **Capital and reserves** | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 28,184 | 70,039 |
| **Shareholders' funds** | | 28,284 | 70,139 |

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2015

And signed on their behalf by:
**Mr M Ross, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2015

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**
All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 7 years straight line

**Other accounting policies**
Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 February 2014 | 229,242 |
| Additions | 6,655 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 January 2015 | 235,897 |
| **Depreciation** | |
| At 1 February 2014 | 104,338 |
| Charge for the year | 3,852 |
| On disposals | - |
| At 31 January 2015 | 108,190 |

| **Net book values** | |
|---|---|
| At 31 January 2015 | 127,707 |
| At 31 January 2014 | 124,904 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.