COMPANY REGISTRATION NUMBER SC299253

PEARL PROPERTIES (SCOTLAND) LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JANUARY 2013

THURSDAY

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SCT 30/05/2013 #64

COMPANIES HOUSE

RICHARD J WATSON
Chartered Accountants
56 Woodend Road
Ayr
KA7 4QR

PEARL PROPERTIES (SCOTLAND) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

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PEARL PROPERTIES (SCOTLAND) LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF PEARL PROPERTIES (SCOTLAND) LTD

YEAR ENDED 31 JANUARY 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RICHARD J WATSON
Chartered Accountants

56 Woodend Road
Ayr
KA7 4QR

29 April 2013

PEARL PROPERTIES (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	£	2012 £
FIXED ASSETS	2			
Tangible assets			**125,708**	140,372
CURRENT ASSETS				
Stocks		**5,395**		5,575
Debtors		**5,256**		4,208
Cash at bank and in hand		**81,776**		70,578
		92,427		80,361
CREDITORS: Amounts falling due within one year		**(59,601)**		(49,572)
NET CURRENT ASSETS			**32,826**	30,789
TOTAL ASSETS LESS CURRENT LIABILITIES			**158,534**	171,161
CREDITORS: Amounts falling due after more than one year			**(89,100)**	(89,100)
PROVISIONS FOR LIABILITIES			**(462)**	(2,813)
			68,972	79,248
CAPITAL AND RESERVES				
Called-up equity share capital	4		**100**	100
Profit and loss account			**68,872**	79,148
SHAREHOLDERS' FUNDS			**68,972**	79,248

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

These abbreviated accounts were approved by the directors and authorised for issue on 29 April 2013, and are signed on their behalf by:



Mr M Ross
Director

Company Registration Number: SC299253

The notes on pages 4 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 7 years straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2012 and 31 January 2013	**213,072**
DEPRECIATION	
At 1 February 2012	**72,700**
Charge for year	**14,664**
At 31 January 2013	**87,364**
NET BOOK VALUE	
At 31 January 2013	**125,708**
At 31 January 2012	140,372

3. DIRECTORS' CURRENT ACCOUNTS

The balances owed to the directors at the 31 January 2013 were as follows:

	2013 £	2012 £
Directors' current accounts	**5,206**	174

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100