

Company Registration No. SC299240 (Scotland)

SAMUEL WEBSTER & SONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016



SAMUEL WEBSTER & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		144
Current assets					
Stocks		9,825		5,361	
Debtors		26,167		39,498	
Cash at bank and in hand		98,477		88,248	
		134,469		133,107	
Creditors: amounts falling due within one year		(140,417)		(139,610)	
Net current liabilities			(5,948)		(6,503)
Total assets less current liabilities			(5,948)		(6,359)
			(5,948)		(6,359)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(5,949)		(6,360)
Shareholders' funds			(5,948)		(6,359)

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

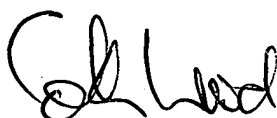
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 June 2017

Mr C Wood
Director



Company Registration No. SC299240

SAMUEL WEBSTER & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Brand

Brands are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives. In the director's opinion the brand is to be amortised over a period of three years due to the current market conditions.

Brand amortisation	33.3% straight line
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
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1.6 Going concern

At the year end the company's liabilities exceeded its assets by £5,948. Included in the liabilities of the company is an amount of £79,000 owed to the director by way of his director's current account. The director will not seek repayment of this to the detriment of the company's creditors. On this basis the accounts have been prepared on a going concern basis.

SAMUEL WEBSTER & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015 & at 31 October 2016	25,600	432	26,032
Depreciation			
At 1 November 2015	25,600	288	25,888
Charge for the year	-	144	144
At 31 October 2016	25,600	432	26,032
Net book value			
At 31 October 2016	-	-	-
At 31 October 2015	-	144	144

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1