Unaudited Financial Statements for the Year Ended 31 March 2018

for

George Gill Financial Services Limited

D & A Pearston
Chartered Accountants
73 Stirling Business Centre
Wellgreen Place
Stirling
FK8 2DZ

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for the Year Ended 31 March 2018

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Company Information
for the Year Ended 31 March 2018

DIRECTORS:	G Gill Ms L Gill
SECRETARY:	Ms L Gill
REGISTERED OFFICE:	5 Main Street Bannockburn Stirling FK7 8LZ
REGISTERED NUMBER:	SC299207 (Scotland)
ACCOUNTANTS:	D & A Pearston Chartered Accountants 73 Stirling Business Centre Wellgreen Place Stirling FK8 2DZ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		**51,677**		51,795
CURRENT ASSETS					
Debtors	5	**16,070**		-	
Cash at bank		**53,490**		28,012	
		69,560		28,012	
CREDITORS					
Amounts falling due within one year	6	**21,894**		15,566	
NET CURRENT ASSETS			**47,666**		12,446
TOTAL ASSETS LESS CURRENT LIABILITIES			**99,343**		64,241
CREDITORS					
Amounts falling due after more than one year	7		**22,521**		24,796
NET ASSETS			**76,822**		39,445
CAPITAL AND RESERVES					
Called up share capital	8		**10**		10
Retained earnings	9		**76,812**		39,435
SHAREHOLDERS' FUNDS			**76,822**		39,445

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2018 and were signed on its behalf by:

G Gill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

George Gill Financial Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents invoiced sales of goods and services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	**50,000**	**6,543**	**56,543**
Additions	**-**	**441**	**441**
At 31 March 2018	**50,000**	**6,984**	**56,984**
DEPRECIATION			
At 1 April 2017	**-**	**4,748**	**4,748**
Charge for year	**-**	**559**	**559**
At 31 March 2018	**-**	**5,307**	**5,307**
NET BOOK VALUE			
At 31 March 2018	**50,000**	**1,677**	**51,677**
At 31 March 2017	50,000	1,795	51,795

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other debtors	**16,070**	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	**1,810**	1,450
Trade creditors	**1**	-
Taxation and social security	**18,647**	12,603
Other creditors	**1,436**	1,513
	21,894	15,566

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans	**22,521**	24,796

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
10	Ordinary	£1	**10**	10

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9. RESERVES

	Retained earnings £
At 1 April 2017	**39,435**
Profit for the year	**79,377**
Dividends	**(42,000)**
At 31 March 2018	**76,812**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
G Gill		
Balance outstanding at start of year	-	-
Amounts advanced	**15,735**	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**15,735**	-

11. ULTIMATE CONTROLLING PARTY

The controlling party is G Gill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.