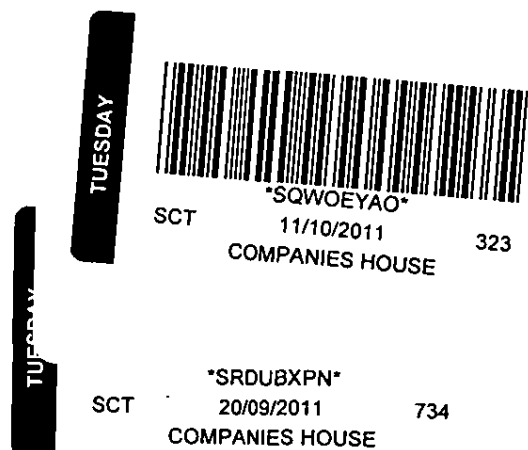


Company Registration No SC299200(Scotland)

ROXBURGH (CAPITAL MARKETS) LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011



ROXBURGH (CAPITAL MARKETS) LIMITED

COMPANY INFORMATION

Director William Roxburgh

Secretary William Roxburgh

Company number SC299200

Registered office Maclin Cottage
Logie
Fife
KY15 4SJ

Business address Maclin Cottage
Logie
Fife
KY15 4SJ

ROXBURGH (CAPITAL MARKETS) LIMITED

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ROXBURGH (CAPITAL MARKETS) LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2011

The Director presents herewith his report for the year ended 31st March 2011

Principal Activities

The principal activity of the company continued to be that of property consultancy

Director

The following director has held office since 1 April 2010

William Roxburgh

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'William Roxburgh', with a stylized flourish at the end.

W Roxburgh

Director

15th September 2011

ROXBURGH (CAPITAL MARKETS) LIMITED**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011**

	Notes	2011 £	2010 £
Turnover		0	0
Cost of Sales		0	0
Gross Profit		<u>0</u>	<u>0</u>
Administrative expenses		(10,068)	(21,602)
Other operating income		9238	0
Operating Loss	2	<u>(830)</u>	<u>(21,602)</u>
Other interest receivable and similar income	3	0	0
Interest payable and similar charges		0	0
Profit/(Loss) on ordinary activities before taxation		<u>(830)</u>	<u>(21,602)</u>
Taxation	4	0	0
Loss on ordinary activities after taxation		<u>(830)</u>	<u>(21,602)</u>

The notes on pages 5 to **6** form part of these statements

ROXBURGH (CAPITAL MARKETS) LIMITED

BALANCE SHEET AT 31st MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed Assets					
Intangible assets	5		0		0
Tangible assets	6		0		0
			<u>0</u>		<u>0</u>
Current Assets					
Debtors		0		0	
Cash at bank and in hand		115		113	
		<u>115</u>		<u>113</u>	
Creditors: amounts falling due within one year	7	(190,703)		(189,871)	
		<u></u>		<u></u>	
Net current liabilities			(190,588)		(189,758)
Total assets less current liabilities			<u>(190,588)</u>		<u>(189,758)</u>
Capital & Reserves					
Called up share capital			1		1
Profit & Loss account at the beginning of the year	8	(189,759)		(168,157)	
Loss for the year		(830)		(21,602)	
		<u></u>		<u></u>	
Shareholder's funds			(190,589)		(189,759)
			<u>(190,588)</u>		<u>(189,758)</u>

In preparing these financial statements:

- (a) For the year ending 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- (c) the directors acknowledge their responsibility for:
 - complying with the requirements of the Act with respect to accounting records
 - and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The Notes on pages 5 to 6 form part of these financial statements.

Approved by the Board for issue on 15th September 2011.



W Roxburgh
director

ROXBURGH (CAPITAL MARKETS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

✓1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20% -33% straight line

✓2. Operating Loss

Operating loss is stated after charging:	2011	2010
	£	£
Amortisation of intangible assets	0	4,250
Depreciation of tangible assets	0	943

3. Investment Income

Bank interest	£0	£0
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4. Taxation

On the basis of these financial statements, no provision has been made for corporation tax.

5. Intangible fixed assets – goodwill

	£
Cost at 31 st March 2010 & 2011	5,000
Amortisation at 31 st March 2010 & 2011	5,000
Net Book value at 31 st March 2010 & 2011	<u>nil</u>

ROXBURGH (CAPITAL MARKETS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011 (continued)

6. Tangible fixed assets –furniture, fittings and equipment

Cost at 31 st March 2010 & 2011	<u>9,617</u>
Accumulated depreciation at 31 st March 2010 & 2011	<u>9,617</u>
Net Book value at 31 st March 2010 & 2011	<u>nil</u>

7. Creditors: amounts falling due within one year:

	2010 £	2010 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	0	9,238
Taxation and social security	6,493	6,493
Other creditors	184,210	174,140
	<u>190,703</u>	<u>189,871</u>

8. Share Capital

	2011 £	2010 £
Authorised: £100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 1 ordinary share of £1	<u>1</u>	<u>1</u>

9. Related party transactions

The balances due to (from) related parties at the year end were as follows:

Caledonian Investment and Development Services Ltd	53,160	53,160
Newbattle Ltd	0	9,238
W Roxburgh	118,865	109,545

W Roxburgh is director of the company and he is also a director of Caledonian Investment and Development Services Limited and was a director of Newbattle Ltd.

ROXBURGH (CAPITAL MARKETS) LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	2011	2010
	£	£
Turnover		
Sales	0	0
Cost of sales		
Direct costs	0	0
Wages and salaries	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Gross (loss)/profit	<u>0</u>	<u>0</u>
Administrative expenses		
Wages and salaries	0	0
Insurance	0	0
Telephone, printing, postage and stationery	2,011	3,416
Motor running expenses	0	210
Travelling expenses	4,030	8,006
Entertaining	1,588	2,477
Subsistence	1,818	1,301
Legal and professional fees	0	0
Bank charges	0	6
Sundry expenses	331	253
Subscriptions	290	740
Donations	0	0
Fines	0	0
Amortisation	0	4,250
Depreciation	<u>0</u>	<u>943</u>
	<u>(10,068)</u>	<u>(21,602)</u>
Operating Loss	(10,068)	(21,602)
Operating income		
Sundry income	9,238	0
Bank interest received	0	16
Bank interest paid	<u>0</u>	<u>0</u>
	9,238	16
Loss before taxation	<u>(830)</u>	<u>(42,060)</u>