

Abbreviated Accounts for the Year Ended 31 March 2016

for

T. & J. LINTON LIMITED

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for the Year Ended 31 March 2016**

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T. & J. LINTON LIMITED

**Company Information
for the Year Ended 31 March 2016**

Directors: J A Linton
J O Linton
Mrs J A Prentice

Secretary: Mrs J A Prentice

Registered office: Sornfallow Farm
Wiston
Biggar
South Lanarkshire
ML12 6HU

Registered number: SC299145 (Scotland)

Accountants: James Anderson & Co
Chartered Accountants
Pentland Estate
Straiton
Edinburgh
EH20 9QH

Abbreviated Balance Sheet
31 March 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	84,877	92,130
Current assets			
Stocks		197,450	205,650
Debtors		<u>3,569</u>	<u>4,272</u>
		201,019	209,922
Creditors			
Amounts falling due within one year		<u>(153,656)</u>	<u>(172,637)</u>
Net current assets		<u>47,363</u>	<u>37,285</u>
Total assets less current liabilities		132,240	129,415
Creditors			
Amounts falling due after more than one year		<u>(193,305)</u>	<u>(210,303)</u>
Net liabilities		<u>(61,065)</u>	<u>(80,888)</u>
Capital and reserves			
Called up share capital	3	15	15
Profit and loss account		<u>(61,080)</u>	<u>(80,903)</u>
Shareholders' funds		<u>(61,065)</u>	<u>(80,888)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2017 and were signed on its behalf by:

J A Linton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. Accounting policies

Basis of preparing the financial statements

The company meets its day to day working capital requirements through financial support from its directors. The directors have confirmed that this support will continue to be provided and therefore the financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

The intangible asset was stated at its readily ascertainable market value. The impairment in value was written off when incurred.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of tangible fixed assets less estimated residual value over their estimated useful lives on the undernoted basis.

Tenant's improvements - over 20 years straight line

Commercial vehicles - 20% reducing balance

Farm equipment - 15% reducing balance

Stocks

Breeding livestock have been valued at the lower of cost price or net realisable value and immature livestock have been valued at direct cost involved in their production. No overheads have been included in the valuation.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. Tangible fixed assets

	Total £
Cost	
At 1 April 2015	170,690
Additions	8,950
Disposals	<u>(2,850)</u>
At 31 March 2016	<u>176,790</u>
Depreciation	
At 1 April 2015	78,560
Charge for year	14,603
Eliminated on disposal	<u>(1,250)</u>
At 31 March 2016	<u>91,913</u>
Net book value	
At 31 March 2016	<u>84,877</u>
At 31 March 2015	<u>92,130</u>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
15	Ordinary	1	<u>15</u>	<u>15</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.