

Registered Number SC299144

McVie & Adams (Builders) Limited

Abbreviated Accounts

31 March 2012

McVie & Adams (Builders) Limited

Registered Number SC299144

Company Information

Registered Office:

29 Portland Road
Kilmarnock
KA1 2BY

Reporting Accountants:

Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

McVie & Adams (Builders) Limited

Registered Number SC299144

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		413		486
			<u>413</u>		<u>486</u>
Current assets					
Stocks		27,000		183,438	
Debtors		43		47	
Cash at bank and in hand		1,914		3,944	
Total current assets		<u>28,957</u>		<u>187,429</u>	
Creditors: amounts falling due within one year		(1,575)		(6,784)	
Net current assets (liabilities)			27,382		180,645
Total assets less current liabilities			<u>27,795</u>		<u>181,131</u>
Creditors: amounts falling due after more than one year			0		(129,543)
Total net assets (liabilities)			<u>27,795</u>		<u>51,588</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			27,695		51,488
Shareholders funds			<u>27,795</u>		<u>51,588</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:

S McVie, Director

J Adams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011	-	697
At 31 March 2012	-	<u>697</u>
Depreciation		
At 01 April 2011		211
Charge for year	-	73
At 31 March 2012	-	<u>284</u>
Net Book Value		
At 31 March 2012		413
At 31 March 2011	-	<u>486</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

